

KARACHI STOCK EXCHANGE LIMITED

KSE/N-4802

NOTICE

September 29, 2015

Reproduced hereunder letter No. **CSAPL/CS-08/1449** dated September 23, 2015 received from **CRESCENT STEEL AND ALLIED PRODUCTS LIMITED**, alongwith the relevant details/information pertaining to issuance of Rights letters by the Company and the schedule of trading, for information of all concerned.

(Copy of the same is also available on our Website www.kse.com.pk).



Crescent Steel and Allied Products Limited

9th Floor, SIDCO Avenue Centre, 264-R. A. Lines, Karachi-74200 Pakistan.
Tel: +92 21 3567 4881-85 Fax: +92 21 3568 0476 E-mail: mail@crestent.com.pk

September 23, 2015

CSAPL/CS-08/1449

Mr. Muhammad Ghufan
DGM - Company Affairs
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi



Subject: Issuance of 25% Right Shares at Rs. 58 per share by Crescent Steel & Allied Products

Dear Sir,

With reference to our application for issuance of right shares we hereby further confirm as under:

We shall abide by the CDC and KSE procedures relating to right shares and shall deposit the unpaid right in De Mat (Book Entry) within the time frame as stipulated under the CDC procedures vide CDC email dated August 26, 2015 as well as KSE regulations.

The payment of unpaid right letter will be made by cash or crossed cheque or demand draft or pay order made out to the credit of "CRESCENT STEEL & ALLIED PROD LTD-R/SHARE" through any of the branch of MCB Bank Limited in Pakistan as per tentative schedule submitted to you.

The shareholders holding shares of the Company in physical form should please note that under the CDC applicable right shares procedures, the physical shareholders can renounce his/her Letter of Right (LOR) by routing through his/her own CDC IAS Account/Sub-Account to a shareholder who is the IAS account holder or sub account holder with CDC and no credit of right share will be allowed in book entry form against subscription of physical Letter of Right (LOR).

We shall request you to please approve the letter of intimation, Letter of Right to Physical Shareholders, Circular under Section 86 and the tentative schedule of right issue and Right Subscription request which are earlier provided to you.

Should you need any other documents/information, please contact the undersigned.

For Crescent Steel and Allied Products Limited

Muhammad Saad Thaniana
Company Secretary

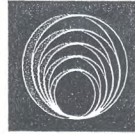
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Schedule for Issuance of Letter of Rights

Announcement of Book Closure: 22.08.2015

Book Closure: From 22.09.2015 to 28.09.2015 (both days inclusive)

Serial	Procedure	Day	Date
1	Date of credit of unpaid Rights into CDC in Book Entry Form	Tuesday	29.09.2015
2	Dispatch of Letter of Right (LOR) to physical shareholders	Thursday	01.10.2015
3	Intimation to Stock Exchange(s) for dispatch of physical Letter of Rights	Friday	02.10.2015
4	Commencement of trading of unpaid Rights on the Karachi Stock Exchange	Monday	05.10.2015
5	Last date for splitting and deposit of requests into CDS	Wednesday	28.10.2015
6	Last date of trading of Rights Letter	Friday	06.11.2015
7	Last date for acceptance and payment of shares in CDC and physical form	Monday	16.11.2015
8	Allotment of shares and credit of book entry of shares into CDC	Friday	04.12.2015
9	Date of dispatch of physical shares certificates	Wednesday	16.12.2015



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INTIMATION LETTER REGARDING RIGHT ENTITLEMENTS CONFIRMATION

CDS Account # : _____

Date : 1st October 2015

Name : _____

Father's/Husband's Name : _____

Right Issue # 3

Address : _____

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Dear Shareholder,

In accordance with the provisions of Section 86 of the Companies Ordinance, 1984 and the provisions of the Companies (Issue of Capital) Rules 1996 and the decision of the Board of Directors of the Company, we are pleased to inform you that your right offer in the ratio of 25 right offer for every 100 Share(s)/ Certificate(s) registered in your name as of 21 September 2015, have been credited into your CDS Account. Thus, physical letter of right is not required to be issued to you.

CDS Account #	No. of securities	Right Offer credited*

***This right offer is now available for trading & settlements in book entry form.**

The right offer (at the rate of Rupees 58 per share) must be accepted and paid for in full to the extent of such subscription on or before **16 November 2015**. For the purpose of exercising the right offer, you will have to request the CDC participant / Investor Account Services (IAS) department (on behalf of IAS account holders) to initiate Right Subscription Request transaction into CDS on your behalf. Upon execution of right subscription request, CDC participant / IAS department will provide two copies of Right Subscription Request printouts to you to make the payment with authorized banker(s) to the right issue as mentioned in the right subscription request printout.

If any right offer is not taken up by the CDS account holder, then these right offers shall be deemed to have declined by you and will be treated as cancelled. In that event these will be offered to and taken up as decided by the Board of Directors of the Company as per requirement of section 86 (7) of the Companies Ordinance 1984.

The fractional right entitlements will be consolidated and disposed of on the Stock Exchange (s) and proceeds of such sale will be distributed in due course by the company in the manner prescribed under the provisions of the applicable laws and its articles of association.

Please note that once the Right Subscription Request has been initiated by CDC Participant / IAS Department into CDS, right offer to the extent included in such request will be blocked and therefore cannot be traded further.

Please also note that securities against paid Right Subscription Request will be credited into your respective CDS account within 14 business days from the last payment date.

Circular under section 86(3) of the Companies Ordinance 1984, along with trading and payment details are enclosed.

Yours sincerely,

Muhammad Saad Thaniana
Company Secretary



Registered Office:
BOP Tower, 10-B, Block E-2,
Main Boulevard, Gulberg-III, Lahore.
Phone: +92 42 3578 3801-03
Fax: +92 42 3578 3811

Factory:
A/25 S.I.T.E, Nooriabad-73090
Dist. Jamshoro Sindh, Pakistan.
Tel : +92 25 4670 020-22
URL: www.crescent.com.pk

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PAYMENT OF RIGHT OFFER BY CDS ACCOUNT HOLDERS

Details of Trading, Subscription and Credit of right securities for CDS Account holders:

Activities	Date
Date of commencement of trading of unpaid right at Stock Exchange(s)	5-10-2015
Last date of trading of unpaid right	6-11-2015
Subscription of right offer start date	5-10-2015
Last date of subscription of right offer	16-11-2015
Date of credit of right securities into CDS	4-12-2015

PAYMENT PROCEDURES:

- 1) **BANKER(S) TO THE RIGHT ISSUE:**
MCB Bank Limited – All Braches in Pakistan
- 2) **EXCERCISING THE RIGHT OFFER IN CDS:**
 - a) For subscription of right offer, CDS account holder will request in writing to his CDC participant / IAS Dept to initiate Right Subscription Request into CDS on his behalf and CDC participant / IAS department will provide him two copies of Right Subscription Request printouts enabling him to make the payment with authorized banker(s) to the right issue.
 - b) Right Subscription Request can be initiated for full or partial right offer.
- 3) **PAYMENT:**
 - a) Payment as indicated on **Right Subscription Request** should be made by cash or crossed cheque or demand draft or pay order made out to the credit of **“Crescent Steel & Allied Prod Ltd-R/Share”** through any of the authorized branches of above mentioned bank(s) on or before **16/11/2015** along with **Right Subscription Request** duly filled in and signed by the subscriber(s).
 - b) In case of Non-Resident Pakistani / Foreign shareholder, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, (Issuer Name) at the registered office of the company along with Right Subscription Request (both copies) duly filled and signed by the subscriber(s) with certified copy of NICOP / Passport well before the last date of payment.
 - c) All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.
 - d) The Bank will not accept Right Subscription Request delivered by post which may reach after the closure of business on **16/11/2015**, unless evidence is available that these have been posted before the last date of payment.
- 4) **ACCEPTANCE OF PAYEMENT THROUGH RIGHT SUBSCRIPTION REQUEST:**
 - a) Payment of the amount indicated on Right Subscription Request to the Company’s Banker(s) to the issue on or before **16/11/2015** shall be treated as acceptance of the Right offer.
 - b) Two copies of Right Subscription Requests should be handed over to the Company’s Banker(s) to the issue intact. Client’s copy of Right Subscription Request will be returned to the subscriber whilst Issuer’s copy will be retained by the Banker for onward transmission to the Company. The Client’s copy must be preserved and retained safely by the subscriber.