



## Crescent Steel and Allied Products Limited

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CSAPL/SECP/246  
07 March 2017

**Mr. Muhammad Umair,**  
Deputy Director (SSED),  
Security Market Division,  
Securities and Exchange Commission of Pakistan,  
NIC Building, Blue Area,  
63-Jinnah Avenue,  
**Islamabad.**

**Subject: Trading price/volume of Crescent Steel & Allied Product Limited**

Dear Sir,

Kindly refer your letter No. SMD/SSED/CSAP/403/2017/309-12 dated March 06, 2017 in the above matter.

In this connection, it is respectfully submitted that the Company is not aware of any reasons for movement in its share price and volumes, as noted by you. The Company is fully cognizant of the requirements of the Securities Act, 2015 and PSX Rule Book with regard to the disclosure of price sensitive information and appropriate disclosures were made in the past as and when required. We assure the Commission that if there would be any material/price sensitive information in future, the same shall also be disclosed by the Company in accordance with the applicable provisions of the Securities Act, 2015 and PSX Rule Book.

Further, in the 4<sup>th</sup> para of your above referred letter, you have mentioned clarification regarding **KSBP** which we understand is a typographical error.

We hope that the above will be found satisfactory.

Sincerely,  
**Crescent Steel and Allied Products Limited**

**Muhammad Saad Thaniana**  
Company Secretary

Copy to:  
Managing Director,  
Pakistan Stock Exchange Limited  
Karachi