

Crescent Steel and Allied Products Limited

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CSAPL/CS-08/092
27 January 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

PRICE SENSITIVE INFORMATION

In accordance with the requirement of the PSX Rule Book read with applicable provisions of Securities Act, 2015, we have to inform you that Sui Northern Gas Pipelines Limited and Sui Southern Gas Company Limited has awarded contracts to Crescent Steel and Allied Products Limited for supply of 36 inch Bare Pipes and 24 inch Coated Pipes amounting to Rs. 2,315 million and Rs. 656 million respectively. The aforesaid contracts are expected to be executed by the first quarter of the next financial year.

Disclosure Form is attached herewith.

Due to competitive bidding in tendering process and subsequent increase in cost of Raw materials, it is expected that the historical margins of pipe business may not be sustained for above mentioned orders.

Thanking you,

Yours truly,

Crescent Steel and Allied Products Limited

Muhammad Saad Thaniana
Company Secretary

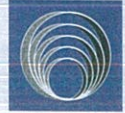
Copy to:

Securities and Exchange Commission of Pakistan,
NIC Building, Blue Area,
63-Jinnah Avenue,
Islamabad.



Registered Office:
BOP Tower, 10-B, Block E-2,
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Tel : +92 25 4670 020-22
URL: www.crescent.com.pk



DISCLOSURE FORM
Securities Act, 2015
Lahore, January 27, 2017

Name of the Company: Crescent Steel and Allied Products Limited
Date of Report (*Date of earliest event reported if applicable*): N/A.
Address: 10th Floor, BOP Tower, 10-B, Block E-2, Gulberg-III, Lahore.

Notification under PSX Rule Book regarding Price Sensitive/Material Information

We have to inform you that Sui Northern Gas Pipelines Limited and Sui Southern Gas Company Limited has awarded contracts to Crescent Steel and Allied Products Limited for supply of 36 inch Bare Pipes and 24 inch Coated Pipes amounting to Rs. 2,315 million and Rs. 656 million respectively. The aforesaid contracts are expected to be executed by the first quarter of the next financial year.

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SIGNATURES

In case of company, pursuant to the requirements of the Securities Exchange Ordinance, 1969(XVII of 1969), the company has duly caused this form/statement to be signed/on its behalf by the undersigned hereunto duly authorized.

Muhammad Saad Thaniana
Company Secretary

Date: January 27, 2017