



Crescent Steel and Allied Products Limited

CSAPL/CS-08/1677

9th Floor, SIDCO Avenue Centre, 264-R. A. Lines, Karachi-74200 Pakistan.
Tel: +92 21 3567 4881-85 Fax: +92 21 3568 0476 E-mail: mail@crescent.com.pk

29 October 2015

The General Manager

The Karachi Stock Exchange Limited
Karachi Stock Exchange Building
Stock Exchange Road

Karachi.

The General Manager

Lahore Stock Exchange Limited
19-Khyaban-e-Aiwan-e-Iqbal

Lahore.

The General Manager

Islamabad Stock Exchange Limited
55-B, ISE Tower
Jinnah Avenue

Islamabad.

Dear Sir,

Re: Condensed Interim Financial Information (Separate and Consolidated) for the quarter ended 30 September 2015

We are pleased to inform you that the Board of Directors of Crescent Steel and Allied Products Limited in their meeting held on 29 October 2015 at 12:30 p.m. have considered and approved the Condensed Interim Financial Information (Separate and Consolidated) of the Company for the quarter ended 30 September 2015, recommended the following:

- | | |
|---------------------|-----|
| (i) CASH DIVIDEND: | NIL |
| (II) BONUS SHARES: | NIL |
| (III) RIGHT SHARES: | NIL |

The Financial Results of the company for the above period are attached herewith as Annexure-A Consolidated & Annexure B Separate Profit & Loss Account.

We will send you the required copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange in due course of time.

Thanking you,

Yours faithfully,

Crescent Steel and Allied Products Limited

Muhammad Saad Thaniana
Company Secretary

Enclosure: a/a



Registered Office:
BOP Tower, 10-B, Block E-2,
Main Boulevard, Gulberg-III, Lahore.
Phone: +92 42 3578 3801-03
Fax: +92 42 3578 3811

Factory:
A/25 S.I.T.E, Nooriabad-73090
Dist. Jamshoro Sindh, Pakistan.
Tel : +92 25 4670 020-22
URL: www.crescent.com.pk

Crescent Steel and Allied Products Limited

Annexure - A

Condensed Interim Consolidated Profit and Loss Account (Unaudited)

For the first quarter ended 30 September 2015

	Note	First quarter ended	
		30 September 2015	30 September 2014
----- (Rupees in '000) -----			
Sales - net	16	939,887	497,879
Cost of sales		638,952	482,534
Gross profit		300,935	15,345
(Loss) / income from investments	17	(64,334)	9,170
		236,601	24,515
Distribution and selling expenses		2,977	5,454
Administrative expenses		40,041	42,821
Other operating expenses		18,823	19
		61,841	48,294
		174,760	(23,779)
Other income		6,819	9,700
Operating profit / (loss) before finance costs		181,579	(14,079)
Finance costs	18	30,760	12,446
Share of profit/(loss) in equity accounted investees - net of taxation		102,165	(63,957)
Profit / (loss) before taxation		252,984	(90,482)
Taxation - current		71,455	11,510
- deferred		(1,808)	(15,522)
		69,647	(4,012)
Profit / (loss) for the period		183,337	(86,470)
Basic and diluted earnings / (loss) per share	19	2.95	(1.39)

The annexed notes from 1 to 25 form an integral part of this condensed interim consolidated financial information.



 Chief Executive



 Director

Crescent Steel and Allied Products Limited

Annexure - B

Condensed Interim Unconsolidated Profit and Loss Account (Unaudited)

For the first quarter ended 30 September 2015

	Note	First quarter ended	
		30 September 2015	30 September 2014
Sales - net	15	943,462	497,879
Cost of sales		632,575	482,534
Gross profit		310,887	15,345
(Loss) / Income from investments	16	(31,571)	104,867
		279,316	120,212
Distribution and selling expenses		2,977	5,454
Administrative expenses		37,368	38,514
Other operating expenses		18,807	-
		59,152	43,968
		220,164	76,244
Other income		5,704	8,711
Operating profit before finance costs		225,868	84,955
Finance costs	17	30,065	10,493
Profit before taxation		195,803	74,462
Taxation - current		70,401	9,698
- deferred		(3,439)	(7,040)
		66,962	2,658
Profit for the period		128,841	71,804
		----- (Rupees) -----	
Basic and diluted earnings per share	18	2.07	1.16

The annexed notes from 1 to 24 form an integral part of this condensed interim unconsolidated financial information.

Chief Executive

Director