



Crescent Steel and Allied Products Limited

9th Floor, SIDCO Avenue Centre, 264-R, A. Lines, Karachi-74200 Pakistan.
Tel: +92 21 3567 4881-85 Fax: +92 21 3568 0476 E-mail: mail@crescent.com.pk

CSAPL/CS-08/613
22 April 2015

The General Manager

The Karachi Stock Exchange Limited
Karachi Stock Exchange Building
Stock Exchange Road
Karachi.

The General Manager

Lahore Stock Exchange Limited
19-Khyaban-e-Aiwan-e-Iqbal
Lahore.

The General Manager

Islamabad Stock Exchange Limited
55-B, ISE Tower
Jinnah Avenue
Islamabad.

Dear Sir,

Re: Condensed Interim Financial Information (Separate and Consolidated) for the 3rd quarter and nine months period ended 31 March 2015.

We are pleased to inform you that the Board of Directors of Crescent Steel and Allied Products Limited in their meeting held on 22 April 2015 at 1:00 p.m. have considered and approved the condensed interim financial information (Separate and Consolidated) of the Company for the 3rd quarter and nine months period ended 31 March 2015, recommended the following:

- | | |
|---------------------|-----|
| (i) CASH DIVIDEND: | NIL |
| (II) BONUS SHARES: | NIL |
| (III) RIGHT SHARES: | NIL |

The Financial Results of the company for the above period are attached herewith as Annexure-A Consolidated & Annexure B Separate Profit & Loss Account.

We will send you the required copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange in due course of time.

Thanking you,

Yours faithfully,

Crescent Steel and Allied Products Limited

Muhammad Saad Thaniana
Company Secretary

Enclosure: a/a



Registered Office:
BOP Tower, 10-B, Block E-2,
Main Boulevard, Gulberg-III, Lahore.
Phone: +92 42 3578 3801-03
Fax: +92 42 3578 3811

Factory:
A/25 S.I.T.E, Nooriabad-73090
Dist. Jamshoro Sindh, Pakistan.
Tel : +92 25 4670 020-22
URL: www.crescent.com.pk

Crescent Steel and Allied Products Limited

Condensed Interim Unconsolidated Profit and Loss Account (Unaudited)

Annexure - B

For the quarter and nine months period ended 31 March 2015

	Quarter ended		Nine months period ended	
	31 March 2015	31 March 2014	31 March 2015	31 March 2014
	----- (Rupees in '000) -----			
Sales - net	491,795	1,283,863	1,665,060	3,136,107
Cost of sales	540,767	1,130,296	1,644,104	3,021,451
Gross (loss) / profit	(48,972)	153,567	20,956	114,656
Income from investments	30,095	125,274	240,501	395,220
	(18,877)	278,841	261,457	509,876
Distribution and selling expenses	7,081	11,588	21,439	44,953
Administrative expenses	44,989	46,816	137,180	124,654
Other operating expenses	(215)	2,962	15,402	16,234
	51,855	61,366	174,021	185,841
	(70,732)	217,475	87,436	324,035
Other income	8,152	19,157	22,984	65,429
Operating (loss) / profit before finance costs	(62,580)	236,632	110,420	389,464
Finance costs	25,758	35,189	58,978	63,494
(Loss) / profit before taxation	(88,338)	201,443	51,442	325,970
Taxation - current	1,040	7,333	17,642	12,831
- prior	-	-	-	(2,791)
- deferred	(32,658)	30,469	(52,054)	(14,321)
	(31,618)	37,802	(34,412)	(4,281)
(Loss) / profit for the period	(56,720)	163,641	85,854	330,251
	----- (Rupees) -----			
Basic and diluted (loss) / earnings per share	(0.91)	2.63	1.38	5.32



Chief Executive



Director