



Crescent Steel and Allied Products Limited

9th Floor, SIDCO Avenue Centre, 764-R. A. Lincs, Karachi-74200 Pakistan.
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CSAPL/CS-08/601
24 April 2013

The Managing Director
The Karachi Stock Exchange (Guarantee) Ltd.
Karachi Stock Exchange Building
Stock Exchange Road
Karachi.

The Managing Director
Lahore Stock Exchange (Guarantee) Ltd.
19-Khyaban-e-Aiwan-e-Iqbal
Lahore.

The Managing Director
Islamabad Stock Exchange (Guarantee) Ltd.
55-B, ISE Tower
Jinnah Avenue
Islamabad.

Subject: Material Information

Dear Sir,

In accordance with the Listing Regulations under the Code of Corporate Governance, we are conveying the following information:

The Board of Directors of Crescent Steel and Allied Products Limited (the "Company") in their meeting held on 24 April 2013 have decided to invest an amount of Rs. 600 million in a proposed wholly owned subsidiary to be incorporated under the Companies Ordinance, 1984 for setting up a billet manufacturing facility having an annual capacity of 72,000 metric tons.

Yours sincerely,


Muhammad Saad Thaniana
Company Secretary

Copy to: - **Enforcement Department,**
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area
Islamabad.



Registered Office:
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