



Crescent Steel and Allied Products Ltd.

CSAPL/CS-08/370

24 March 2009

The General Manager

The Karachi Stock Exchange (Guarantee) Ltd.

Karachi Stock Exchange Building

Stock Exchange Road

Karachi.

The General Manager

Lahore Stock Exchange (Guarantee) Ltd.

19-Khyaban-e-Aiwan-e-Iqbal

Lahore.

The General Manager

Islamabad Stock Exchange (Guarantee) Ltd.

Anees Plaza, 101-E

Fazal-ul-Haq Road

Blue Area

Islamabad.

Dear Sir,

Re: Board of Directors Meeting

In accordance with the Regulation No.28 and 37(xxiii) of the Listing Regulations, we are pleased to convey the following information:

The Board of Directors of the Company in its meeting held on Tuesday, 24 March 2009 has recommended to withdraw the offer for the purchase of 5,646,000 ordinary shares of the Company under Section 95A of the Companies Ordinance, 1984 and the Companies (Buy-back of shares) Rules, 1999, subject to approval of the shareholders.

An Extraordinary General Meeting will be convened on Monday, 20 April 2009 at 12.00 Noon at Qasr-e-Noor, 9 E-2 Main Boulevard, Gulberg-III, Lahore, to seek approval of the shareholders to ~~withdraw the offer for purchase of shares.~~

Certified true copy of Extract from the Minutes of Meeting of the Board of Directors is enclosed for your reference and record.

Members of the Exchange may please be informed accordingly.

Thanking you,

Yours faithfully,

Crescent Steel and Allied Products Limited


Muhammad Saad Thaniana
Company Secretary



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