

Reproduced hereunder letter received from CRESCENT STEEL AND ALLIED PRODUCTS LIMITED for information of members of the Exchange.



Crescent Steel and Allied Products Ltd.

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CSAPL/CS-08/1437

10 October 2008

Mr. Muhammad Ghufraan

Deputy Manager

The Karachi Stock Exchange (Guarantee) Ltd.

Karachi Stock Exchange Building

Stock Exchange Road

Karachi.

Dear Sir,

RE – Extraordinary General Meeting


Reference your letter No.KSE/C-561-8922 dated 8 October 2008.

We are pleased to inform that shareholders of the Company in the Extraordinary General Meeting held on 06 October 2008 have approved buy back of 5,646,000 ordinary shares of Rs.10 each from the existing shareholders at a price of Rs.33 per share as per time schedule given in the “offer letter in response to tender notice” which have already been circulated to shareholders.

We are enclosing copies of offer letter in response to tender notice. The offer letter is also available in Allied Bank Ltd. Stock Exchange Branch & other designated branches and on our Company’s website www.crescent.com.pk.

A Certified true copy of Extract from minutes of Extraordinary General Meeting is enclosed for your record.

Very truly yours,
Crescent Steel & Allied Product Limited


Muhammad Saad Thaniana
Company Secretary