



Crescent Steel and Allied Products Ltd.

9th Floor, SIDCO Avenue Centre, 264-R.A. Lines, Karachi -74200, Pakistan.
Tel : (021) 5674881-5 Fax : (021) 5680476, E.mail : mail@crescent.com.pk

CSAPL/CS-08/01 86
January 29, 2008

The General Manager
The Karachi Stock Exchange (Guarantee) Ltd.
Karachi Stock Exchange Building
Stock Exchange Road
Karachi.

The General Manager
Lahore Stock Exchange (Guarantee) Ltd.
19-Khyaban-e-Aiwan-e-Iqbal
Lahore.

The General Manager
Islamabad Stock Exchange (Guarantee) Ltd.
Anees Plaza, 101-E
Fazal-ul-Haq Road
Blue Area
Islamabad.

Dear Sir,

Re: Auditors' Reviewed - Financial Statements for the Six months ended December 31, 2007.

The Board of Directors of Crescent Steel and Allied Products Limited in their meeting held on January 29, 2008 at 3.00 p.m. have considered and approved the Auditors' Reviewed - Financial Statements of the Company for the Six months ended December 31, 2007.

The Financial Results of the company for the above period are attached herewith as "Annexure-A".

The Board of Directors have recommended the following:

Cash Dividend

Second Interim cash dividend of Re.1/- per share i.e. @ 10 % for the year ending on June 30, 2008.

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