



Crescent Steel and Allied Products Ltd.

5th Floor, SIDCO Avenue Centre, 254-R.A. Lines, Karachi-74200, Pakistan.
Tel: (021) 5674661-5 Fax: (021) 5660476, E-mail: mail@crescent.com.pk

CSAPL/CS-08/1508

October 25, 2007

The General Manager

The Karachi Stock Exchange (Guarantee) Ltd.

Karachi Stock Exchange Building

Stock Exchange Road

Karachi.

The General Manager

Lahore Stock Exchange (Guarantee) Ltd.

19-Khyaban-e-Aiwan-e-Iqbal

Lahore.

The General Manager

Islamabad Stock Exchange (Guarantee) Ltd.

Anees Plaza, 101-E

Fazal-ul-Haq Road

Blue Area

Islamabad.

Dear Sir,

Re: Financial Results – Unaudited Financial Statements for the 1st quarter ended September 30, 2007.

The Board of Directors of Crescent Steel and Allied Products Limited in their meeting held on October 25, 2007 at 3.00 p.m. have considered and approved the Unaudited Financial Statements of the Company for the 1st quarter ended September 30, 2007.

The Financial Results of the company for the above period are attached herewith as "Annexure-A".

The Board of Directors have recommended the following:

Cash Dividend

Interim cash dividend of Re.1/- per share i.e. @10% for the year ending on June 30, 2008.

Contd...P/2



Registered Office:
4th Floor, Crescent Standard Tower,
10-B, Block E-2, Gulberg III-Lahore - 54000
Phone: (042) 111-912-912
Fax: (042) 5875915 - 16

Factory:
A/25 S.I.T.E. Noorabad-73000
Dist. Jamshoro, Sindh, Pakistan.
Tel: (025) 4870000-2
URL: www.crescent.com.pk