

crestex

The Crescent Textile Mills Limited

Mills & Registered Office
Sargodha Road,
Faisalabad, Pakistan
T: +92-41-111-105-105
F: +92-41-8786525
E: crestex@ctm.com.pk

CTM/CS/PSX/2020/
February 27, 2020

Share Registrar
CorpTec Associates (Pvt) Limited,
503-E, Johar Town,
Lahore, Pakistan
T: +92-42-35170336-7
F: +92-42-35170338
E: info@corptec.com.pk

www.ctm.com.pk

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Re: Financial Results of The Crescent Textile Mills Limited
for the half year ended December 31, 2019.

We have to inform you that the Board of Directors of The Crescent Textile Mills Limited in their meeting held on Thursday, February 27, 2020 at 10:30 a.m. have considered and approved the accounts of the company for the half year ended December 31, 2019.

Cash Dividend	:	Nil
Bonus Shares	:	Nil
Right Shares:	:	Nil

The financial results of the Company are attached as 'Annexure A'.

The Quarterly Report of the Company for the half year ended December 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

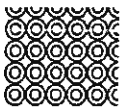
Very truly yours,
for The Crescent Textile Mills Limited


(Naseer Ahmad Chaudhary)
Company Secretary

CCto: Securities & Exchange Commission of Pakistan,
N.I.C. Building, Jinnah Avenue, Blue Area,
Islamabad.

The Joint Registrar,
Company Registration Office,
Faisalabad Chamber of
Commerce and Industry Building,
2nd Floor, East Canal Road,
Faisalabad.

Director/HOD,
Surveillance, Supervision and Enforcement
Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63-Jinnah Avenue, Blue Area,
Islamabad.



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'Annexure-A'

	Un-audited		Un-audited	
	Half year ended		Quarter ended	
	Rupees in Thousand		Rupees in Thousand	
	December 31, 2019	December 31, 2018	December 31, 2019	December 31, 2018
Revenue	6,984,461	6,958,437	3,438,292	3,457,908
Cost of sales	(6,052,447)	(6,203,516)	(3,009,676)	(3,102,291)
Gross profit	932,014	754,921	428,616	355,617
Distribution cost	(275,687)	(340,182)	(126,149)	(161,835)
Administrative expenses	(191,378)	(174,440)	(95,895)	(85,432)
Other expenses	(24,916)	(9,986)	(698)	(5,427)
	(491,981)	(524,608)	(222,742)	(252,694)
	440,033	230,313	205,874	102,923
Other income	72,170	131,445	25,659	78,328
Profit from operations	512,203	361,758	231,533	181,251
Finance cost	(242,882)	(257,710)	(111,476)	(115,734)
Profit before taxation	269,321	104,048	120,057	65,517
Taxation	(99,037)	(53,715)	(42,976)	(21,911)
Profit after taxation	170,284	50,333	77,081	43,606
Earnings per share				
- basic and diluted (Rupees)	2.13	0.63	0.96	0.55