



**crestex**

The Crescent Textile Mills Limited

**Mills & Registered Office**  
Sargodha Road,  
Faisalabad, Pakistan  
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F: +92-41-8786525  
E: crestex@ctm.com.pk

CTM/CS/PSX/2019/  
October 28, 2019

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Share Registrar**  
CorpTec Associates (Pvt) Limited,  
503-E, Johar Town,  
Lahore, Pakistan  
T: +92-42-35170336-7  
F: +92-42-35170338  
E: info@corptec.com.pk  
[www.ctm.com.pk](http://www.ctm.com.pk)

Dear Sir,

Re: Financial Results of The Crescent Textile Mills Limited  
for the 1<sup>st</sup> quarter ended September 30, 2019.

We have to inform you that the Board of Directors of The Crescent Textile Mills Limited in their meeting held at 10:30 a.m. on Monday, the October 28, 2019 have considered and approved Un-audited Accounts of the company for the 1<sup>st</sup> quarter ended September 30, 2019, recommended the following:

Cash Dividend	:	Nil
Bonus Shares	:	Nil
Right Shares:	:	Nil

The financial results of the Company are attached as 'Annexure A'.

The Quarterly Report of the Company for the period ended September 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Very truly yours,  
for The Crescent Textile Mills Limited

(Naseer Ahmad Chaudhary)  
Company Secretary

CC to: Securities & Exchange Commission of Pakistan,  
N.I.C. Building, Jinnah Avenue, Blue Area,  
Islamabad.

The Joint Registrar,  
Company Registration Office,  
Faisalabad Chamber of  
Commerce and Industry Building,  
2<sup>nd</sup> Floor, East Canal Road,  
Faisalabad.

Director/HOD,  
Surveillance, Supervision and Enforcement  
Department,  
Securities & Exchange Commission of Pakistan,  
NIC Building, 63-Jinnah Avenue, Blue Area,  
Islamabad.

The financial results of the company for the 1<sup>st</sup> Quarter ended September 30, 2019 are as follows:

	Rupees in Thousand	
	Quarter ended September 30, 2019	September 30, 2018
Revenue	3,546,169	3,500,529
Cost of sales	(3,042,771)	(3,101,225)
Gross profit	503,398	399,304
Distribution cost	(149,538)	(178,347)
Administrative expenses	(95,483)	(89,008)
Other expenses	(24,218)	(4,559)
	(269,239)	(271,914)
	234,159	127,390
Other income	46,511	53,117
Profit from operations	280,670	180,507
Finance cost	(131,406)	(141,976)
Profit before taxation	149,264	38,531
Taxation	(56,061)	(31,804)
Profit after taxation	93,203	6,727
Earnings per share - basic and diluted (Rupees)	1.17	0.08