

CTM/CS/PSX/2019/  
October 03, 2019

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Mills & Registered Office  
Sargodha Road,  
Faisalabad, Pakistan  
T: +92-41-111-105-105  
F: +92-41-8786525  
E: crestex@ctm.com.pk

Share Registrar  
CorpTec Associates (Pvt) Limited,  
503-E, Johar Town,  
Lahore, Pakistan  
T: +92-42-35170336-7  
F: +92-42-35170338  
E: info@corptec.com.pk

www.ctm.com.pk

Dear Sir,

**Re: Financial Results for the Year Ended June 30, 2019**

We have to inform you that the Board of Directors of our Company in their meeting held at 11:00 a.m. on Thursday, October 03, 2019 at mills premises, Sargodha Road, Faisalabad recommended the following:

Cash Dividend : A final Cash Dividend for the year ended June 30, 2019 at  
Rs. 0.60 per share i.e. 6%.

Bonus Shares : Nil

Right Shares : Nil

The financial results of the Company are attached as 'Annexure A'.

The Annual General Meeting of the Company will be held at Registered Office, mills premises, Sargodha Road, Faisalabad at 09:00 a.m. on Monday, October 28, 2019. The Share Transfer Books of the company will be closed from October 22, 2019 to October 28, 2019 (both days inclusive). Transfers received at the Share Registrar Office, CorpTec Associates (Pvt) Limited, 503-E, Johar Town, Lahore at the close of business on October 21, 2019 will be treated in time.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking you,

Yours faithfully,  
for The Crescent Textile Mills Limited

  
(Naseer Ahmad Chaudhary)  
Company Secretary

CC to: Securities & Exchange Commission of Pakistan,  
N.I.C. Building, Jinnah Avenue, Blue Area,  
Islamabad.

The Joint Registrar,  
Company Registration Office,  
Faisalabad Chamber of  
Commerce and Industry Building,  
2<sup>nd</sup> Floor, East Canal Road,  
Faisalabad.

Director/HOD,  
Surveillance, Supervision and Enforcement  
Department,  
Securities & Exchange Commission of Pakistan,  
NIC Building, 63-Jinnah Avenue, Blue Area,  
Islamabad.

'Annexure-A'

The financial results of the Company for the year ended June 30, 2019 are as follows:

	(Rupees In Thousand)	
	<u>2019</u>	<u>2018</u>
Revenue	13,946,144	11,314,259
Cost of sales	(12,308,973)	(10,214,002)
Gross profit	<u>1,637,171</u>	<u>1,100,257</u>
Distribution cost	(678,533)	(468,190)
Administrative expenses	(344,751)	(294,791)
Other expenses	(41,579)	(14,244)
	<u>(1,064,863)</u>	<u>(777,225)</u>
	<u>572,308</u>	<u>323,032</u>
Other income	330,282	324,846
Profit from operations	<u>902,590</u>	<u>647,878</u>
Finance cost	(506,750)	(637,703)
Profit before taxation	<u>395,840</u>	<u>10,175</u>
Taxation	(157,251)	(1,720)
Profit after taxation	<u>238,589</u>	<u>8,455</u>
Earnings per share – basic and diluted (Rupees)	<u>2.98</u>	<u>0.11</u>
Dividend per share (Rupees)	<u>0.60</u>	<u>Nil</u>