

**crestex**

The Crescent Textile Mills Limited

CTM/CS/PSX/2018/  
October 30, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

Re: Financial Results of The Crescent Textile Mills Limited  
for the 1<sup>st</sup> quarter ended September 30, 2018.

We have to inform you that the Board of Directors of The Crescent Textile Mills Limited in their meeting held at 10:30 a.m. on Tuesday, the October 30, 2018 have considered and approved Un-audited Accounts of the company for the 1<sup>st</sup> quarter ended September 30, 2018, recommended the following:

Cash Dividend	:	Nil
Bonus Shares	:	Nil
Right Shares:	:	Nil

Mr. Khalid Bashir has been appointed as Chairman of the Board in place of Mr. Shaukat Shafi with effect from October 30, 2018. Board also approved shifting of registered office from 45-A Off: Zafar Ali Road, Gulberg-V, Lahore to mills premises, Sargodha Road, Faisalabad subject to members approval in Extra-Ordinary General meeting to be held on December 31, 2018 at mills premises, Sargodha Road, Faisalabad.

The financial results of the Company are attached as 'Annexure A'.

The Quarterly Report of the Company for the period ended September 30, 2018 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Very truly yours,  
for The Crescent Textile Mills Limited

(Naseer Ahmad Chaudhary)  
Company Secretary

CCto: Securities & Exchange Commission of Pakistan  
N.I.C. Building, Jinnah Avenue, Blue Area,  
Islamabad.

The Joint Registrar  
Company Registration  
3<sup>rd</sup> & 4<sup>th</sup> Floor, Associated House  
7-Egerton Road  
Lahore

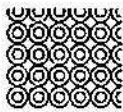
Director/HOD  
Surveillance, Supervision and Enforcement  
Department  
Securities & Exchange Commission of Pakistan  
NIC Building, 63-Jinnah Avenue, Blue Area,  
Islamabad.

Mills & Head Office  
Sargodha Road,  
Faisalabad, Pakistan  
T: +92-41-111-105-105  
F: +92-41-8786525  
E: crestex@ctm.com.pk

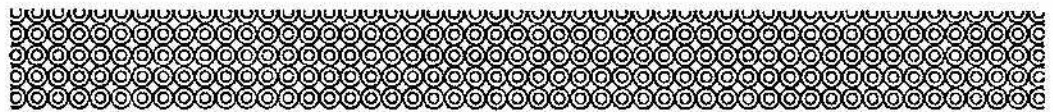
Registered Office  
45-A, Off: Zafar Ali Road, Gulberg-V,  
Lahore, Pakistan  
T: +92-42-111-245-245  
F: +92-42-111-222-245  
E: crestex@ctm.com.pk

Share Registrar  
CorpTec Associates (Pvt) Limited,  
503-E, Johar Town,  
Lahore, Pakistan  
T: +92-42-35170336-7  
F: +92-42-35170338  
E: info@corptec.com.pk

www.ctm.com.pk

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The Crescent Textile Mills Limited

**'Annexure-A'**The financial results of the company for the 1<sup>st</sup> Quarter ended September 30, 2018 are as follows:

	Rupees in Thousand	
	Quarter ended September 30, 2018	September 30, 2017
Revenue	3,500,529	2,409,977
Cost of sales	<u>(3,101,225)</u>	<u>(2,218,033)</u>
Gross profit	399,304	191,944
Distribution cost	<u>(178,347)</u>	<u>(122,253)</u>
Administrative expenses	<u>(89,008)</u>	<u>(69,053)</u>
Other expenses	<u>(4,559)</u>	<u>(5,120)</u>
	<u>(271,914)</u>	<u>(196,426)</u>
	127,390	(4,482)
Other income	<u>53,117</u>	<u>61,566</u>
Profit from operations	180,507	57,084
Finance cost	<u>(141,976)</u>	<u>(89,105)</u>
Profit / (loss) before taxation	38,531	(32,021)
Taxation	<u>(31,804)</u>	<u>(12,305)</u>
Profit / (loss) after taxation	<u>6,727</u>	<u>(44,326)</u>
Earnings / (loss) per share - basic and diluted (Rupees)	<u>0.08</u>	<u>(0.55)</u>

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