



crestex

| The Crescent Textile Mills Limited

CTM/CS/PSX/2018/
September 27, 2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Re: Financial Results for the Year Ended June 30, 2018

We have to inform you that the Board of Directors of our Company in their meeting held at 10:30 a.m. on Thursday, September 27, 2018 at mills premises, Sargodha Road, Faisalabad recommended the following:

Cash Dividend : Nil
Bonus Shares : Nil
Right Shares: : Nil

The financial results of the Company are attached as 'Annexure A'.

The Annual General Meeting of the Company will be held at Registered Office, 45-A, Off: Zafar Ali Road, Gulberg V, Lahore at 09:00 a.m. on Saturday, October 27, 2018. The Share Transfer Books of the company will be closed from October 21, 2018 to October 27, 2018 (both days inclusive). Transfers received at the Share Registrar Office, CorpTec Associates (Pvt) Limited, 503-E, Johar Town, Lahore at the close of business on October 20, 2018 will be treated in time.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking you,

Yours faithfully,
for The Crescent Textile Mills Limited

(Naseer Ahmad Chaudhary)
Corporate Secretary

CC to: Securities & Exchange Commission of Pakistan
N.I.C. Building, Jinnah Avenue, Blue Area,
Islamabad.

The Joint Registrar
Company Registration
3rd & 4th Floor, Associated House
7-Egerton Road
Lahore

Director/HOD
Surveillance, Supervision and Enforcement
Department
Securities & Exchange Commission of Pakistan
NIC Building, 63-Jinnah Avenue, Blue Area,
Islamabad.

Mills & Head Office
Sargodha Road,
Faisalabad, Pakistan
T: +92-41-111-105-105
F: +92-41-8786525
E: crestex@ctm.com.pk

Registered Office
45-A, Off: Zafar Ali Road, Gulberg-V,
Lahore, Pakistan
T: +92-42-111-245-245
F: +92-42-111-222-245
E: crestex@ctm.com.pk

Share Registrar
CorpTec Associates (Pvt) Limited,
503-E, Johar Town,
Lahore, Pakistan
T: +92-42-35170336-7
F: +92-42-35170338
E: info@corptec.com.pk

www.ctm.com.pk

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The Crescent Textile Mills Limited

'Annexure-A'

 Mills & Head Office
 Sargodha Road,
 Faisalabad, Pakistan
T: +92-41-111-105-105
F: +92-41-8786525
E: crestex@ctm.com.pk

Registered Office
 45-A, Off: Zafar Ali Road, Gulberg-V,
 Lahore, Pakistan
T: +92-42-111-245-245
F: +92-42-111-222-245
E: crestex@ctm.com.pk

Share Registrar
 CorpTec Associates (Pvt) Limited,
 503-E, Johar Town,
 Lahore, Pakistan
T: +92-42-35170336-7
F: +92-42-35170338
E: info@corptec.com.pk
www.ctm.com.pk

The financial results of the company for the year ended June 30, 2018 are as follows:

| | (Rupees In Thousand) | |
|---|----------------------|-------------|
| | 2018 | 2017 |
| Revenue | 11,314,259 | 10,872,762 |
| Cost of sales | (10,214,002) | (9,900,768) |
| Gross profit | 1,100,257 | 971,994 |
| Distribution cost | (468,190) | (643,674) |
| Administrative expenses | (294,791) | (299,804) |
| Other expenses | (14,244) | (10,169) |
| | (777,225) | (953,647) |
| Other income | 323,032 | 18,347 |
| Profit from operations | 324,846 | 349,609 |
| Finance cost | (647,878) | (367,956) |
| Profit before taxation | (637,703) | (286,816) |
| Taxation | 10,175 | 81,140 |
| Profit after taxation | (1,720) | 32,199 |
| | 8,455 | 113,339 |
| Earnings per share – basic and diluted (Rupees) | 0.11 | 1.42 |
| Dividend per share (Rupees) | Nil | Nil |