

crestex

| The Crescent Textile Mills Limited

Mills & Head Office
Sargodha Road,
Faisalabad, Pakistan
T: +92-41-111-105-105
F: +92-41-8786525
E: crestex@ctm.com.pk

CTM/CS/PSX/2018/
February 26, 2018

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Registered Office
45-A, Off: Zafar Ali Road, Gulberg V,
Lahore, Pakistan
T: +92-42-111-245-245
F: +92-42-111-222-245
E: crestex@ctm.com.pk

Share Registrar
CorpTec Associates (Pvt) Limited,
503-F, Johar Town,
Lahore, Pakistan
T: +92-42-35170336-7
F: +92-42-35170338
E: info@corptec.com.pk

www.ctm.com.pk

Dear Sir,

Re: Financial Results of The Crescent Textile Mills Limited
for the half year ended December 31, 2017.

We have to inform you that the Board of Directors of The Crescent Textile Mills Limited in their meeting held on Monday, February 26, 2018 at 11:00 a.m. have considered and approved the accounts of the company for the half year ended December 31, 2017.

Cash Dividend : Nil
Bonus Shares : Nil
Right Shares: : Nil

The financial results of the Company are attached as 'Annexure A'.

We will send you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

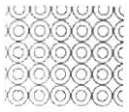
Thanking you,

Very truly yours,
for The Crescent Textile Mills Limited

(Naseer Ahmad Chaudhary)
Corporate Secretary

C.C. to: Securities & Exchange Commission of Pakistan
N.I.C. Building, Jinnah Avenue, Blue Area,
Islamabad.

The Joint Registrar,
Company Registration,
3rd & 4th Floor, Associated House
7-Egerton Road
Lahore

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'Annexure-A'

	Un-audited		Un-audited	
	Half year ended		Quarter ended	
	Rupees in Thousand		Rupees in Thousand	
	December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
Revenue	5,315,507	5,221,359	2,905,530	2,722,648
Cost of sales	<u>4,796,000</u>	<u>4,910,327</u>	<u>2,577,967</u>	<u>2,575,457</u>
Gross profit	519,507	311,032	327,563	147,191
Distribution cost	267,834	268,511	145,581	144,101
Administrative expenses	141,554	152,832	72,501	75,668
Other expenses	7,070	5,972	1,950	1,225
	<u>416,458</u>	<u>427,315</u>	<u>220,032</u>	<u>220,994</u>
	103,049	(116,283)	107,531	(73,803)
Other income	<u>151,261</u>	<u>129,052</u>	<u>89,695</u>	<u>51,841</u>
Profit/(loss) from operations	254,310	12,769	197,226	(21,962)
Finance cost	<u>247,416</u>	<u>123,511</u>	<u>158,311</u>	<u>66,028</u>
Profit/(loss) before taxation	6,894	(110,742)	38,915	(87,990)
Taxation	<u>(15,336)</u>	<u>(29,684)</u>	<u>(27,641)</u>	<u>(44,946)</u>
Profit/(loss) after taxation	<u>22,230</u>	<u>(81,058)</u>	<u>66,556</u>	<u>(43,044)</u>
Earnings/(loss) per share				
- basic and diluted (Rupees)	<u>0.28</u>	<u>(1.01)</u>	<u>0.83</u>	<u>(0.54)</u>