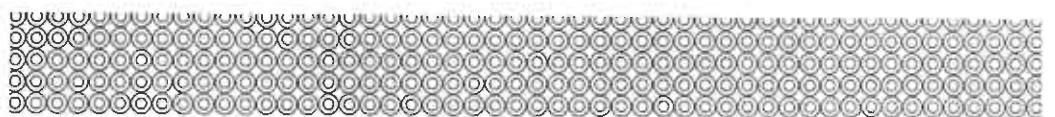


crestex

The Crescent Textile Mills Limited



Mills & Head Office
Sargodha Road,
Faisalabad, Pakistan
T: +92-41-111-105-105
F: +92-41-8786525
E: crestex@ctm.com.pk

CTM/CS/PSX/2017/
October 05, 2017

Registered Office
45-A, Off: Zafar Ali Road, Gulberg-V,
Lahore, Pakistan
T: +92-42-111-245-245
F: +92-42-111-222-245
E: crestex@ctm.com.pk

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Share Registrar
CorpTec Associates (Pvt) Limited,
503-E, Johar Town,
Lahore, Pakistan
T: +92-42-35170336-7
F: +92-42-35170338
E: info@corptec.com.pk
www.ctm.com.pk

Subject: Notice of Annual General Meeting

Dear Sir,

Enclosed please find a copy of the notice of the 68th Annual General Meeting to be held on Saturday, the October 28, 2017 at 9:00 a.m. at Registered Office, 45-A, Off Zafar Ali Road, Gulberg-V, Lahore, for circulation amongst the TRE Certificate Holders of the Exchange.

Thanking you,

Yours faithfully,
for The Crescent Textile Mills Limited

(Naseer Ahmad Chaudhary)
Corporate Secretary

Encl. a.a.

C.C. to: Securities & Exchange Commission of Pakistan
N.I.C. Building, Jinnah Avenue, Blue Area,
Islamabad.

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 68th Annual General Meeting (AGM) of the shareholders of The Crescent Textile Mills Limited (the "Company") will be held on Saturday, October 28, 2017 at 9:00 am at the registered office of the Company, 45-A, Off: Zafar Ali Road, Gulberg-V, Lahore, to transact the following Ordinary Business:-

- 1 To receive, consider and adopt the Audited Financial Statements of the Company for the year ended June 30, 2017 together with the Chairman's Review Report, Directors' and Auditors' Reports thereon.
- 2 To appoint Auditors of the Company and fix their remuneration.

Registered Office:
45-A, Off: Zafar Ali Road,
Gulberg-V, Lahore:
T: +92-042-111-245-245
F: +92-042-111-222-245
Dated: October 06, 2017

By Order of the Board
Naseer Ahmad Chaudhary
Corporate Secretary

Notes:

1. The Share Transfer Books of the Company will remain closed from October 22, 2017 to October 28, 2017 (both days inclusive). Transfers received in order at Share Registrar's Office, CorpTec Associates (Pvt) Limited, 503-E, Johar Town, Lahore by the close of business on October 21, 2017, will be treated in time for determining the entitlement of members to attend and vote at the meeting.
2. A member eligible to attend and vote in this meeting may appoint another member as proxy to attend and vote in the meeting. The instrument appointing a proxy, in order to be effective, must be received by the company at the Registered Office not later than 48 hours before the time for holding the meeting.
3. Shareholders are requested to immediately notify the change in address, if any.
4. CDC account holders will further have to follow the guidelines as laid down in circular No. 1 dated January 26, 2000 issued by the Securities and Exchange Commission of Pakistan:
 - a. For attending the meeting:
 - i). In case of individuals, the account holder or sub-account holder and/or the person whose securities are in group account and their registration details are uploaded as per the Regulations, shall authenticate his/her identity by showing his original Computerized National Identity Card (CNIC) or original passport at the time of attending the meeting.
 - ii). In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signatures of the nominee shall be produced (unless it has been provided earlier) at the time of the meeting.

NOTICE OF ANNUAL GENERAL MEETING

b. For Appointing Proxies

- i). In case of individuals, the account holder or sub-account holder and/or the person whose securities are in group account and their registration details are uploaded as per the Regulations, shall submit the proxy form as per the above requirement.
- ii). The proxy form shall be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the form.
- iii). Attested copies of CNIC or the passport of the beneficial owners and the proxy shall be furnished with the proxy form.
- vi). The proxy shall produce his/her original CNIC or original passport at the time of the Meeting.
- v). In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signatures shall be submitted (unless it has been provided earlier) along with proxy form to the company.

5. Submission of CNIC copies for Dividend Payments

As already notified to the shareholders from time to time, the directive of the Securities and Exchange Commission of Pakistan (SECP) vide S.R.O. 831(I)/2012 dated July 05, 2012 requires that the dividend warrants should bear the Computerized National Identity Card Numbers (CNIC) of the registered shareholders or the authorized person except in the case of minor(s) and corporate shareholders. CNIC number of the shareholders is, therefore, mandatory for the issuance of dividend warrants and in the absence of such information, payment of dividend may be withheld which will be released upon submission of a valid copy of the CNIC. Shareholders who have not yet provided their CNICs are, therefore, once again advised to provide the attested copies of their CNICs directly to our Independent Share Registrar at the address given herein above.

6. Payment of Cash Dividend through Electronic Mode

Under second proviso to Section 242 of the Companies Act, 2017, listed companies are required to pay declared cash dividends only through electronic mode directly into the bank accounts designated by the entitled shareholders. In this way, dividends may be instantly credited to respective bank accounts and there are no chances of dividend warrants getting lost in the post, undelivered or delivered to the wrong address, etc. Subsequently, vide Circular No. 18 of 2017 dated August 01, 2017, SECP has allowed one time relaxation till October 31, 2017 to pay cash dividend by dividend warrants. Accordingly, the shareholders holding physical shares are requested to provide electronic dividend mandate on E-Dividend Form available on website of the Company. In the case of shares held in CDC, the same information should be provided to the CDS participants for updating and forwarding to the Company.

7. Availability of Audited Financial Statements on Company's Website

The Company has placed the Audited Annual Financial Statements for the year ended June 30, 2017 along with Chairman's Review, Auditors' and Directors' Reports thereon on its website: www.ctm.com.pk

NOTICE OF ANNUAL GENERAL MEETING

8. Deduction of Income Tax from Dividend @ Revised Rates

Pursuant to the amendment in section 150 of the Income Tax Ordinance, 2001 through Finance Act, 2017, the revised Income Tax Rates on Dividend Income are as follows:

Income Tax Return Filer	15%
Income Tax Return Non Filer	20%

Income Tax will be deducted on the basis of Active Tax Payers List posted on the Federal Board of Revenue website. Members seeking exemption from deduction of income tax or are eligible for deduction at reduced tax are requested to provide us valid tax certificate or documentary evidence as the case may be. Members desiring non-deduction of Zakat are also requested to submit a valid declaration for non-deduction of Zakat, if not provided earlier.

The FBR has clarified that shareholders accounts jointly held by filers and Non-filers shall be dealt with separately and in such particular situation, each account holder is to be treated individually as either a filer or a non-filer and tax will be deducted according to his shareholding. If the share is not ascertainable then each account holder will be assumed to hold equal proportion of shares and the deduction will be made accordingly. Therefore, in order to avoid deduction of tax at a higher rate, the joint account holders are requested to provide the below details of their shareholding to the Share Registrar of the Company latest by the AGM date.

Folio/CDC Account No.	Name of shareholder	CNIC	Shareholding	Total shares	Principal/joint shareholder
-----------------------	---------------------	------	--------------	--------------	-----------------------------

9. Circulation of Financial Statements to the Members

Pursuant to the Securities and Exchange Commission of Pakistan's notification S.R.O 470(I)/2016 dated May 31, 2016, the shareholders of The Crescent Textile Mills Limited in 67th AGM of the Company held on October 31, 2016 had accorded their consent for transmission of annual reports including annual audited accounts, notices of annual general meetings and other information contained therein of the Company through CD or DVD or USB instead of transmitting the same in hard copies. The shareholders who wish to receive hard copy of the aforesaid documents may send to the Company Secretary / Share Registrar, the Standard Request Form available on the website of the Company and the Company will supply hard copies of the aforesaid document to the shareholders on demand, free of cost, within one week of such demand. The shareholders who intends to receive the annual report including the notice of meeting through e-mail are requested to provide their written consent on the Form available on the Company's website: www.ctm.com.pk

10. Unclaimed Dividend and Bonus Shares

Shareholders, who by any reason, could not claim their dividend or bonus shares or did not collect their physical shares, if any, are advised to contact our Share Registrar M/S CorpTec Associates (Private) Limited, 503-E, Johar Town, Lahore, to collect/enquire about their unclaimed dividend or pending shares, if any. In compliance with Section 244 of the Companies Act, 2017, after having completed the stipulated procedure, all such dividend and shares outstanding for a period of 3 years or more from the date due and payable shall be deposited to the credit of Federal Government in case of unclaimed dividend and in case of shares, shall be delivered to the SECP.

NOTICE OF ANNUAL GENERAL MEETING

11. Video Conference Facility

Pursuant to the provisions of the Companies Act, 2017, the shareholders residing in a city and holding at least 10% of the total paid up share capital may demand the Company to provide the facility of video-link for participating in the meeting. The demand for video-link facility shall be received by the Share Registrar at the address given herein above at least 7 days prior to the date of the meeting on the Standard Request Form available on the Company's website: www.ctm.com.pk

PROXY FORM

I/We _____ being member(s) of
The Crescent Textile Mills Limited and holder of _____ shares
as per Registered Folio # / CDC Participant ID # / Sub A/C # / Investor A/C # _____
do hereby appoint _____
of _____ or failing him _____
of _____ who is also member of the Company vide Registered
Folio # _____ as my/our Proxy to attend, speak and vote for me/us and on my/our
behalf at the 68th Annual General Meeting of the Company to be held on Saturday the October 28, 2017 at 9:00
a.m. at Registered Office 45-A, Off: Zafar Ali Road, Guliberg V, Lahore and at any adjournment thereof.

As witness my hand this _____ day of _____ 2017.

Witness's Signature

Name: _____
CNIC: _____
Address: _____

Witness's Signature

Name: _____
CNIC: _____
Address: _____

Affix Revenue Stamp of Rs. 5/-
Member's Signature

Date:

Place: Lahore

CDC A/C #																				
CNIC #																				

Note:

- 1 A member eligible to attend and vote in this meeting may appoint another member as proxy to attend and vote in the meeting. Proxies in order to be effective must be received by the company at the Registered Office not later than 48 hours before the time for holding the meeting.
- 2 CDC account holders will further have to follow the following guidelines:
 - i) In case of individuals, the account holder or sub-account holder and/or the person whose securities are in group account and their registration details are uploaded as per the Regulations, shall submit the proxy form as per the above requirement.
 - ii) The proxy form shall be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the form.
 - iii) Attested copies of CNIC or the passport of the beneficial owners and the proxy shall be furnished with the proxy form.
 - iv) The proxy shall produce his original CNIC or original passport at the time of the Meeting.
 - v) In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signatures shall be submitted (unless it has been provided earlier) along with proxy form to the company.



مختار نامہ

میں / ہم _____
کال کے _____
بحیثیت رکن کریڈنٹ ٹیکسٹائل ملز لمیٹڈ اور حاصل حصص، برطانیہ شیئر رجسٹر فو لیو نمبر _____
اور ایسی ڈی سی پارٹی پیمنٹ (شرکت آئی ڈی نمبر) _____
اور سب اکاؤنٹ (ذیلی کھاتہ) نمبر _____
محترم / محترمہ _____
کو اپنے / ہمارے ایما پر _____ مورخہ 28 اکتوبر 2017ء ہفتہ
رجسٹرڈ آفس: 45-A، آف: ظفر علی روڈ، گلبرگ-7، لاہور۔
بقام: _____
منعقد ہونے والے کینی کے سالانہ اجلاس عام میں حق رائے دہی استعمال کرنے یا کسی بھی التواء کی صورت اپنا / ہمارا بطور مختار (پراکسی) مقرر کرتا ہوں کرتے ہیں۔
آج بروز _____ تاریخ _____ 2017ء کو دستخط کئے گئے۔

گواہان:

پانچ روپے مالیت کے رسید ٹکٹ پر دستخط

دستخط: _____
نام: _____
پتہ: _____
کمپیوٹرائزڈ شناختی کارڈ یا پاسپورٹ نمبر: _____

دستخط کینی کے نمونہ دستخط سے
مماثل ہونے چاہئیں

دستخط: _____
نام: _____
پتہ: _____
کمپیوٹرائزڈ شناختی کارڈ یا پاسپورٹ نمبر: _____

نوٹ:

- 1- ایک ممبر (رکن) جو اجلاس میں شرکت نہیں کر سکتا، وہ اس فارم کو مکمل کرے اور دستخط کرنے کے بعد اجلاس شروع ہونے سے کم از کم 48 گھنٹے قبل رجسٹرڈ آفس کے پتے پر ارسال کر دے۔
- 2- سی ڈی سی شیئر ہولڈر ہونے کی صورت میں درج بالا کے علاوہ ذیل میں درج ہدایات پر بھی عمل کرنا ہوگا:
 - (الف) فرد ہونے کی صورت میں اکاؤنٹ ہولڈر یا سب اکاؤنٹ ہولڈر اور / یا وہ جس کی ٹیکس ریٹیز گروپ اکاؤنٹ میں ہوں اور ان کی رجسٹریشن کی تفصیلات قواعد و ضوابط کے مطابق اپ لوڈ ہوں انہیں کینی کی جانب سے دی گئی ہدایات کی روشنی میں پراکسی فارم جمع کرانا ہوگا۔
 - (ب) مختار نامے پر بطور گواہان دو افراد کے دستخط ہونے چاہئیں اور ان کے نام، پتے اور کمپیوٹرائزڈ قومی شناختی کارڈ نمبر فارم پر درج ہوں۔
 - (ج) بینیفیشل اونرز (مستفید ہونے والے فرد) کمپیوٹرائزڈ قومی شناختی کارڈ یا پاسپورٹ کی مصدقہ نقول بھی منسلک کرنی ہوگی جسے نائب مختار نامہ کے ہمراہ پیش کرے گا۔
 - (د) اجلاس کے وقت نائب کو اپنا اصل کمپیوٹرائزڈ قومی کارڈ یا اصل پاسپورٹ پیش کرنا ہوگا۔
 - (و) کارپوریٹ ادارہ ہونے کی صورت میں بحیثیت ممبر (رکن)، بورڈ آف ڈائریکٹرز قرارداد / مع نامزد کردہ شخص / انٹرنی کے نمونہ دستخط پاور آف اٹارنی (اگر پہلے فراہم نہ کئے گئے ہوں) پراکسی فارم (مختار نامے) کے ہمراہ کینی میں جمع کرانا ہوگا۔

