



Crestex

The Crescent Textile Mills Limited

CTM/CS/PSX/2017/
October 02, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Re: Financial Results for the Year Ended June 30, 2017

We have to inform you that the Board of Directors of our Company in their meeting held at 11:00 a.m. on Monday, October 02, 2017 at mills premises, Sargodha Road, Faisalabad recommended the following:

Cash Dividend : Nil
Bonus Shares : Nil
Right Shares: : Nil

The financial results of the Company are attached as 'Annexure A'.

The Annual General Meeting of the Company will be held at Registered Office, 45-A, Off: Zafar Ali Road, Gulberg V, Lahore at 09:00 a.m. on Saturday, October 28, 2017. The Share Transfer Books of the company will be closed from October 22, 2017 to October 28, 2017 (both days inclusive). Transfers received at the Share Registrar Office, CorpTec Associates (Pvt) Limited, 503-E, Johar Town, Lahore at the close of business on October 21, 2017 will be treated in time.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of Annual General Meeting.

Thanking you,

Yours faithfully,
for The Crescent Textile Mills Limited

(Naseer Ahmad Chaudhary)
Corporate Secretary

C.C. to: Securities & Exchange Commission of Pakistan
N.I.C. Building, Jinnah Avenue, Blue Area,
Islamabad.

The Joint Registrar,
Company Registration,
3rd Floor, Associated House,
7-D Kashmir Egerton Road,
Lahore.

Mills & Head Office
Sargodha Road,
Faisalabad, Pakistan
T: +92-41-111-105-105
F: +92-41-8786525
E: crestex@ctm.com.pk

Registered Office
45-A, Off: Zafar Ali Road, Gulberg-V,
Lahore, Pakistan
T: +92-42-111-245-245
F: +92-42-111-222-245
E: crestex@ctm.com.pk

Share Registrar
CorpTec Associates (Pvt) Limited,
503-E, Johar Town,
Lahore, Pakistan
T: +92-42-35170316-7
F: +92-42-35170338
E: info@corptec.com.pk

www.ctm.com.pk

'Annexure-A'

Mills & Head Office
Sargodha Road,
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Share Registrar
CorpTec Associates (Pvt) Limited,
503-E, Johar Town,
Lahore, Pakistan
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F: +92-42-35170338
E: info@corptec.com.pk

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The financial results of the company for the year ended June 30, 2017 are as follows:

	(Rupees In Thousand)	
	2017	2016
Revenue	10,872,762	10,578,809
Cost of sales	(9,900,768)	(9,238,638)
Gross profit	<u>971,994</u>	<u>1,340,171</u>
Distribution cost	(643,674)	(633,356)
Administrative expenses	(299,804)	(283,063)
Other expenses	(10,169)	(26,396)
	<u>(953,647)</u>	<u>(942,815)</u>
	18,347	397,356
Other income	349,609	376,305
Profit from operations	<u>367,956</u>	<u>773,661</u>
Finance cost	(286,816)	(360,006)
Share of profit from associate	-	59,520
Reversal of carrying amount of investment in associate	-	(126,500)
Profit before taxation	<u>81,140</u>	<u>346,675</u>
Taxation	32,199	(96,132)
Profit after taxation	<u>113,339</u>	<u>250,543</u>
Earnings per share – basic and diluted (Rupees)	<u>1.42</u>	<u>3.57</u>
Dividend per share (Rupees)	<u>Nil</u>	<u>1.255</u>