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The Crescent Textile Mills Limited

CTM/CS/SECP/2017/ 6637
May 13, 2017

Najia Ubaid,
Joint Director (SSED),
Securities Market Division,
Securities and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue,
Islamabad.

Mills & Head Office
Sargodha Road,
Faisalabad, Pakistan
T: +92-41-111-105-105
F: +92-41-8786525
E: crestex@ctm.com.pk

Registered Office
45-A, Off: Zafar Ali Road, Gulberg-V,
Lahore, Pakistan
T: +92-42-111-245-245
F: +92-42-111-222-245
E: crestex@ctm.com.pk

Share Registrar
CorpTec Associates (Pvt) Limited,
503-E, Johar Town,
Lahore, Pakistan
T: +92-42-35170336-7
F: +92-42-35170338
E: info@corptec.com.pk

www.ctm.com.pk

Subject: Price and Trading Volume of The Crescent Textile Mills Limited ('CRTM')

Dear Sir,

This is with reference to your letter No. SMD/SSED/251/CRTM/2016/563-65 dated May 12, 2017 on the captioned subject, whereby you have sought clarification from the Company about any speculations/rumors with respect to price and trading volumes of the shares of the Company.

In this regard, we wish to inform you that the company is not aware of any matter or circumstances which has resulted into substantial volatility in the price and volume of the share of the Company.

We would like to clarify that the company is fully cognizant of the requirements of the Securities Act, 2015 and PSX Rule Book with regard to the disclosure of price sensitive information and assure the Commission that if and when there would be any material/price sensitive information, the same shall be duly disclosed in accordance with the requirements of the applicable law.

We trust the above information will be found adequate with regard to your query in the above matter.

Yours sincerely,
For The Crescent Textile Mills Limited

(Naseer Ahmad Chaudhary)
Corporate Secretary

Copy to: 6638
The Managing Director,
Pakistan Stock Exchange Limited,
Pakistan Stock Exchange Building,
Stock Exchange Road,
Karachi.