

crestex

| The Crescent Textile Mills Limited

CTM/CS/PSX/2017/
April 27, 2017

The General Manager
Pakistan Stock Exchange,
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Re: Financial Results of The Crescent Textile Mills Limited
for the nine months ended March 31, 2017.

We have to inform you that the Board of Directors of The Crescent Textile Mills Limited in their meeting held at 11:00 a.m. on Thursday, the April 27, 2017 have considered and approved Un-audited Accounts of the company for the nine months ended March 31, 2017.

Cash Dividend	:	Nil
Bonus Shares	:	Nil
Right Shares:	:	Nil

The financial results of the Company are attached as 'Annexure A'.

We will send you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange in due course of time.

Thanking you,

Yours Sincerely,
for The Crescent Textile Mills Limited

Corporate Secretary

C.C. to: Securities & Exchange Commission of Pakistan
N.I.C. Building, Jinnah Avenue, Blue Area,
Islamabad.

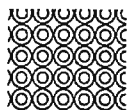
The Joint Registrar
Company Registration
3rd & 4th Floor, Associated House
7-Egerton Road
Lahore

Mills & Head Office
Sargodha Road,
Faisalabad, Pakistan
T: +92-41-111-105-105
F: +92-41-8786525
E: crestex@ctm.com.pk

Registered Office
45-A, Off: Zafar Ali Road, Gulberg-V,
Lahore, Pakistan
T: +92-42-111-245-245
F: +92-42-111-222-245
E: crestex@ctm.com.pk

Share Registrar
CorpTec Associates (Pvt) Limited,
503-E, Johar Town,
Lahore, Pakistan
T: +92-42-35170336-7
F: +92-42-35170338
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'Annexure-A'

	Un-audited		Un-audited	
	Nine months ended		Quarter ended	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
	Rupees in thousand		Rupees in thousand	
Sales	7,917,397	7,865,794	2,696,038	2,542,955
Cost of sales	7,255,660	6,858,945	2,345,513	2,223,746
Gross profit	661,737	1,006,849	350,525	319,209
Distribution cost	448,754	477,329	180,243	153,094
Administrative expenses	227,642	209,032	78,810	70,487
Other expenses	8,197	17,411	2,225	3,708
	684,593	703,772	257,278	227,289
	(22,856)	303,077	93,247	91,920
Other income	185,508	262,377	56,456	57,218
Profit from operations	162,652	565,454	149,703	149,138
Finance cost	190,832	298,027	67,321	88,558
Share of profit from associate	-	49,862	-	8,533
(Loss)/profit before taxation	(28,180)	317,289	82,382	69,113
Taxation	31,928	(81,224)	2,244	(19,577)
Profit after taxation	3,748	236,065	84,626	49,536
Earnings per share - basic and diluted (Rupees)	0.05	3.52	1.06	0.65