

crestex

| The Crescent Textile Mills Limited

Mills & Head Office
Sargodha Road
Faisalabad, Pakista
T: +92-41-111-105-10
F: +92-41-878652
E: crestex@ctm.com.p

CTM/CS/PSX/2017/
February 20, 2017

The General Manager
Pakistan Stock Exchange,
Stock Exchange Building
Stock Exchange Road
Karachi

Registered Office
45-A, Off: Zafar Ali Road, Gulberg-V
Lahore, Pakista
T: +92-42-111-245-24
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Share Registra
CorpTec Associates (Pvt) Limited
503-E, Johar Town
Lahore, Pakista
T: +92-42-35170336
F: +92-42-35170333
E: info@corptec.com.pl

www.ctm.com.p

Dear Sir,

Re: Financial Results of The Crescent Textile Mills Limited
for the half year ended December 31, 2016.

We have to inform you that the Board of Directors of The Crescent Textile Mills Limited in their meeting held on Monday, February 20, 2017 at 3:30 p.m. have considered and approved the accounts of the company for the half year ended December 31, 2016.

Cash Dividend : Nil
Bonus Shares : Nil
Right Shares: : Nil

The financial results of the Company are attached as 'Annexure A'.

We will send you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

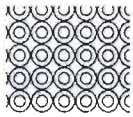
Thanking you,

Very truly yours,
for The Crescent Textile Mills Limited

(Naseer Ahmad Chaudhary)
Corporate Secretary

C.C. to: Securities & Exchange Commission of Pakistan
N.I.C. Building, Jinnah Avenue, Blue Area,
Islamabad.

The Joint Registrar,
Company Registration,
3rd & 4th Floor, Associated House
7-Egerton Road
Lahore



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'Annexure-A'

	Un-audited		Un-audited	
	Half year ended		Quarter ended	
	Rupees in Thousand		Rupees in Thousand	
	December 31, 2016	December 31, 2015	December 31, 2016	December 31, 2015
Sales	5,221,359	5,322,839	2,722,648	2,697,937
Cost of sales	4,910,327	4,635,199	2,575,457	2,345,783
Gross profit	311,032	687,640	147,191	352,154
Distribution cost	268,511	324,235	144,101	163,757
Administrative expenses	152,832	138,545	75,668	70,826
Other expenses	5,972	13,703	1,225	2,174
	427,315	476,483	220,994	236,757
	(116,283)	211,157	(73,803)	115,397
Other income	129,052	205,159	51,841	81,106
Profit/(loss) from operations	12,769	416,316	(21,962)	196,503
Finance cost	123,511	209,469	66,028	84,171
Share of profit from associate	-	41,329	-	28,133
(Loss)/profit before taxation	(110,742)	248,176	(87,990)	140,465
Taxation	(29,684)	61,647	(44,946)	35,638
(Loss)/profit after taxation	(81,058)	186,529	(43,044)	104,827
(Loss)/earnings per share		Restated		Restated
- basic and diluted (Rupees)	(1.01)	2.99	(0.54)	1.68