

crestex

The Crescent Textile Mills Limited



CTM/CS/PSX/2016/
October 27, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Re: Financial Results of The Crescent Textile Mills Limited
for the 1st quarter ended September 30, 2016.

We have to inform you that the Board of Directors of The Crescent Textile Mills Limited in their meeting held at 10:30 a.m. on Thursday, the October 27, 2016 have considered and approved Un-audited Accounts of the company for the 1st quarter ended September 30, 2016, recommended the following:

Cash Dividend	:	Nil
Bonus Shares	:	Nil
Right Shares:	:	Nil

The financial results of the Company are attached as 'Annexure A'.

We will send you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you,

Very truly yours,
for The Crescent Textile Mills Limited


(Naseer Ahmad Chaudhary)
Corporate Secretary

C.C. to: Securities & Exchange Commission of Pakistan
N.I.C. Building, Jinnah Avenue, Blue Area,
Islamabad.

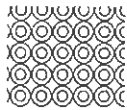
The Joint Registrar,
Company Registration,
3rd & 4th Floor, Associated House
7-Egerton Road
Lahore

Mills & Head Office
Sargodha Road,
Faisalabad, Pakistan
T: +92-41-111-105-105
F: +92-41-8786525
E: crestex@ctm.com.pk

Registered Office
45-A, Off: Zafar Ali Road, Gulberg-V,
Lahore, Pakistan
T: +92-42-111-245-245
F: +92-42-111-222-245
E: mailho@crestentbahuman.com

Share Registrar
CorpTec Associates (Pvt) Limited,
503-E, Johar Town,
Lahore, Pakistan
T: +92-42-35170336-7
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www.ctm.com.pk



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'Annexure-A'

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F: +92-42-35170338
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The financial results of the company for the 1st Quarter ended September 30, 2016 are as follows:

	Rupees in Thousand	
	Quarter ended September 30, 2016	September 30, 2015
Sales	2,498,711	2,624,901
Cost of sales	2,334,870	2,289,416
Gross profit	163,841	335,485
Distribution cost	124,410	160,478
Administrative expenses	77,164	67,719
Other expenses	4,747	11,529
	206,321	239,726
	(42,480)	95,759
Other income	77,211	124,054
Profit from operations	34,731	219,813
Finance cost	57,483	125,298
Share of profit of associate	-	13,196
(Loss) / profit before taxation	(22,752)	107,711
Taxation	15,262	26,009
(Loss) / profit after taxation	(38,014)	81,702
(Loss) / earnings per share basic and diluted (Rupees) 2015 Restated	(0.48)	1.31