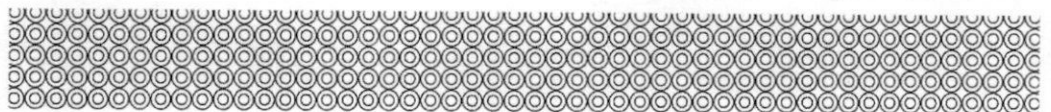


crestex

| The Crescent Textile Mills Limited



CTM/CS/PSX/2016/
April 19, 2016

Mr. Muhammad Ghufan
DGM Operations
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road
Karachi - 74000

Mills & Head Office
Sargodha Road,
Faisalabad, Pakistan
T: +92-41-111-105-105
F: +92-41-111-103-104
E: crestex@ctm.com.pk

Registered Office
45-A, Off: Zafar Ali Road, Gulberg-V,
Lahore, Pakistan
T: +92-42-111-245-245
F: +92-42-111-222-245
E: mailho@crestentbahuman.com

Share Registrar
Corp Tec Associates (Pvt) Limited,
503-E, Johar Town,
Lahore, Pakistan
T: +92-42-35170336-7
F: +92-42-35170338
E: info@corptec.com.pk

www.ctm.com.pk

Re: Progress Report on Utilization of Right Share Funds.

Dear Sir,

We hereby wish to inform you that the Progress Report about utilization of proceeds of right subscription till 18th April, 2016 is as under for your information and record:

	Rs
Proceed of right	323,532,930
CSAPL right share subscription	99,044,280
Paid to FIEDMC against purchase of land	49,911,595
Payment against Plant and Machinery purchase	78,189,000
Repayment of bank borrowings	96,388,055
Ttl fund utilized	323,532,930
Unutilized balance available	Nil

Thanking you.

Very truly yours,
for The Crescent Textile Mills Limited,

(Naseer Ahmad Chaudhary)
Corporate Secretary

Copy to: The Director (Enforcement)
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area
Islamabad