



CTM/CS/KSE-LSE-ISE/  
October 03, 2015

**REVISED**

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Off: I.I. Chundrigar Road  
Karachi

The General Manager  
Lahore Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
19-Khayaban-e-Aiwan-e-Iqbal  
Kashmir Road,  
Lahore.

The General Manager  
Islamabad Stock Exchange (Guarantee) Limited  
ISE Towers  
55-B, Jinnah Avenue  
Islamabad  
Dear Sir,

**Mills & Head Office**  
Sargodha Road,  
Faisalabad, Pakistan  
T: +92-41-111-105-105  
F: +92-41-111-103-104  
E: crestex@ctm.com.pk

**Registered Office**  
45-A Off-Zafar Ali Road, Gulberg-V,  
Lahore, Pakistan  
T: +92-42-111-245-245  
F: +92-42-111-222-245  
E: mailho@crestentbahuman.com

**Share Registrar**  
Crescent Group (Pvt) Limited,  
10th Floor BOP Tower  
10-B, Block E-2, Main Boulevard  
Gulberg, Lahore, Pakistan  
T: +92-42-35783801-2  
F: +92-42-35783811  
E: corpsecry@crestjute.com

[www.ctm.com.pk](http://www.ctm.com.pk)

**Re: Financial Results for the Year Ended June 30, 2015**

We have to inform you that the Board of Directors of our Company in their meeting held at 12:00 noon on Saturday, October 03, 2015 at Registered Office, 45-A, Off: Zafar Ali Road, Gulberg-V, Lahore recommended the following:

Cash Dividend : 14.50%  
Bonus Shares : Nil

**Right Shares:**

The Board of Directors of The Crescent Textile Mills Limited ("Company") in their meeting held on 3rd October has decided to issue 30.0551% right shares i.e. 30.0551 right shares for every 100 existing ordinary shares to be offered at a price of Rs.17.50 per share i.e. at a premium of Rs.7.50 per share over the Par value of Rs.10 per share to the members whose names will appear on the Members' Register on the closure date. The premium being charged on right shares is within the free reserves per share as certified by the Company's auditors. A copy of the certificate of the auditors on the free reserves per share of the company is attached herewith as required under the Companies (Issue of capital) Rules, 1996 (Annexure "A"). A statement setting out the purpose of the Right Issue, benefits to the Company, utilization of funds and financial projections for five years is also attached (Annexure "B").

**Material Information:**

Board of Directors has approved Capex budget for FY 16 amounting to Rs.951 million and subscription of right offer made by Crescent Steel and Allied Products Limited amounting to Rs.99.044 million. Above said investments will be financed by a combination of equity to be raised by issue of right shares and debt.

**crestex**

The Crescent Textile Mills Limited

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The financial results of the company for the year ended June 30, 2015 are as follows:

	(Rupees In Thousand)	
	<u>2015</u>	<u>2014</u>
Sales	11,834,775	12,411,497
Cost of sales	(10,321,726)	(11,036,060)
Gross profit	<u>1,513,049</u>	<u>1,375,437</u>
Distribution cost	(648,384)	(610,760)
Administrative expenses	(233,786)	(195,553)
Other expenses	(62,825)	(66,587)
	<u>(944,995)</u>	<u>(872,900)</u>
	568,054	502,537
Other income	193,312	360,727
Profit from operations	<u>761,366</u>	<u>863,264</u>
Finance cost	(428,514)	(472,319)
Share of (loss)/profit from associate	27,070	(47,521)
Profit before taxation	<u>359,922</u>	<u>343,424</u>
Taxation	(138,228)	(104,405)
Profit after taxation	<u>221,694</u>	<u>239,019</u>
Earnings per share – basic and diluted (rupees)	<u>3.97</u>	<u>4.68</u>
Dividend per share	14.50%	12.50%
Right Share Offer 30.0551% @ Rs.17.50/- per share including Premium of Rs.7.50/- per share		
(2014: Right share offer 25% @ Rs.15/- per share including Premium of Rs.5/- per share)		



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## Book Closures:

### i).Cash Dividend & AGM

The Annual General Meeting of the Company will be held at Registered Office, 45-A, Off: Zafar Ali Road, Gulberg V, Lahore at 09:00 a.m. on Saturday, October 31, 2015. The Share Transfer Books of the company will be closed from October 23, 2015 to October 31, 2015 (both days inclusive). Transfers received at the Share Registrar Office at the close of business on October 22, 2015 will be treated in time for the entitlement of cash dividend to the transferee and to attend the meeting.

### ii).Right Share Entitlement

The Share Transfer Books of the company will be closed from November 15, 2015 to November 22, 2015 (both days inclusive). Transfers received at the Share Registrar Office at the close of business on November 14, 2015 will be treated in time for Right Share entitlement.

We will send you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of Annual General Meeting.

Thanking you,

Yours faithfully,  
for The Crescent Textile Mills Limited

(Naseer Ahmad)  
Corporate Secretary

C.C. to: Securities & Exchange Commission of Pakistan  
N.I.C. Building, Jinnah Avenue, Blue Area,  
Islamabad.

The Joint Registrar,  
Company Registration,  
3<sup>rd</sup> Floor, Associated House,  
7-D Kashmir Egerton Road,  
Lahore.