

The Crescent Textile Mills Limited
Notice of Annual General Meeting

Notice is hereby given that the 64th Annual General Meeting of the shareholders of the Crescent Textile Mills Limited (the "Company") will be held on Wednesday, the October 30, 2013 at 9:00 a.m. at the registered office of the company at 45-A, Off: Zafar Ali Road, Gulberg-V, Lahore to transact the following business:-

Ordinary Business:

1. To receive, consider and approve the audited financial statements of the Company for the year ended June 30, 2013 together with the Directors' and Auditors' Reports thereon.
2. To appoint Auditors of the Company and fix their remuneration for the year ending June 30, 2014. Present auditors M/s. Riaz Ahmed and Company, Chartered Accountants, retire and being eligible offer themselves for re-appointment.

Special Business:

To consider and approve the disposal of plant and machinery having book value of Rs.234.656 million as of June 30, 2013 by passing the following resolution as an ordinary resolution, with or without modification, addition or deletion in terms of Section 196 (3) (a) of the Companies Ordinance, 1984:

"Resolved That consent of the general meeting be and is hereby accorded to the disposal of the following plant and machinery:

Particulars of Assets	Qty (No.)	Cost Million Rs.
Air Jet Looms (Weaving Machines)	168	436.798
Sizing Machines	2	39.216
Warping Machines	2	26.100
Accessories	85	73.672
Processing Machines	9	119.746
Sewing Machines	205	11.567
Total	471	707.099
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Resolved Further That Mr. Muhammad Anwar, Chief Executive Officer and Mr. Ahmad Shafi, Executive Director of the Company, be and are hereby authorized and empowered on behalf of the Company to sell or otherwise dispose of the machinery in such lot or lots and in such manner and on such basis and on such terms and conditions and for such consideration as may be determined by them. They are further authorized to do all acts, deeds and things and take all necessary steps for the disposal of the plant and machinery including negotiations and signing and execution of documents, deeds, papers, agreements and all other documents as may be necessary in order to give effect to, implementation and complete the sale of the assets as aforesaid and all matters connected, necessary and incidental thereto."

By Order of the Board
(Naseer Ahmad Chaudhary)
Corporate Secretary

Registered Office:
45-A, Off: Zafar Ali Road,
Gulberg-V, Lahore:
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Dated: October 03, 2013