



**Crestex**

The Crescent Textile Mills Limited

CTM/CS/KSE/2013/  
June 24, 2013

The General Manger,  
Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Building,  
Off: I.I. Chundrigar Road,  
Karachi.

Securities & Exchange Commission of Pakistan  
N.I. C. Building, Jinnah Avenue  
Blue Area  
Islamabad.

The Joint Registrar  
Company Registration Office  
3<sup>rd</sup> & 4<sup>th</sup> Floor, Associated House  
Egerton Road  
Lahore.

Re: Material Information

Dear Sir,

In accordance with the Regulation 35 (xxiii) of the Listing Regulations of Karachi Stock Exchange, we are pleased to convey the following information:

"The Board of Directors of the Company in its meeting held today has approved the disposal of old, energy intense and inefficient plant and machinery which include 168 Air Jet Looms along with related accessories, 205 Stitching Machines and 9 Processing Machines along with one ancillary machine having book value as of April 30, 2013 in aggregate of Rs.210.907 Million. This disposal will make the rest of plant and machinery efficient and will improve the profitability of the company".

With best regards,

Thanking you.

Very truly yours,  
for The Crescent Textile Mills Limited.

(Naseer Ahmad)  
Corporate Secretary.

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Stock Registrar  
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