

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-2577

N O T I C E

April 29, 2011

Reproduced hereunder letter received from **CHERAT PAPERSACK LIMITED**, for information of Members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).

**CHERAT PAPERSACK LIMITED**

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.

UAN : (9221) 111-000-009

TEL : (9221) 35683566-35683567-35688348-35689538

FAX : (9221) 35683425

E-MAIL: cherat@gfg.com.pk

WEB : www.cheratpapersack.com



Ghulam Faruque
Group

CPL/AAV/149

April 28, 2011

1. The General Manager
Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

2. The Secretary
Lahore Stock Exchange
(Guarantee) Limited
Stock Exchange Building
19-Khayaban-e-Aiwan-e-Iqbal
Lahore

Dear Sir,

Confirmation of subscription of rights by Directors and Sponsors

In respect of right shares to be issued by the company in proportion of 1 share for every 2 shares i.e. 50% we do hereby confirm that Directors and Sponsors have subscribed to their portion of Rights by April 26, 2011.

In this regard, please find enclosed herewith the Auditor's Certificate confirming that the proceeds have been deposited with the Banker to the issue, Bank Al Habib Limited

Yours sincerely,
For Cherat Papersack Ltd.

Abid A. Vazir
Executive Director &
Company Secretary