



CHERAT PAPERSACK LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.

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Ghulam Faruque
Group

CPL/MF/108

February 9, 2011

i) The General Manager
Karachi Stock Exchange
(Guarantee) Limited
Fax: 111-573-329

ii) The Secretary
Lahore Stock Exchange
(Guarantee) Limited
Fax: 042-111-441-441

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2010

We have to inform you that the Board of Directors of the company in its meeting held on Wednesday, February 9, 2011 at 3:00 p.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- CASH DIVIDEND NIL
- BONUS SHARES NIL
- RIGHT SHARES

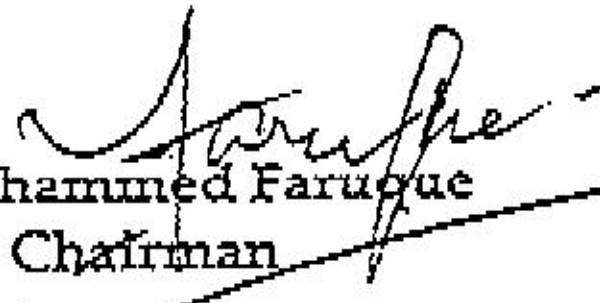
The Board has recommended to issue 50% Right Shares (in proportion of 1 share for every 2 shares held) at a price of Rs. 42 per share i.e. a premium of Rs. 32 per share over the par value of Rs. 10/-. The aforesaid premium is within the free reserves per share. A copy of the certificate from our Auditors on the free reserves per share of the Company is enclosed herewith. A statement setting out the purpose of the Right Issue, benefits to the company, use of funds and financial projections for three years is also enclosed.

The financial results of the company for the half year ended December 31, 2010 are annexed herewith.

The share transfer books of the Company will be closed from Tuesday, March 1, 2011 to Friday, March 11, 2011 (both days inclusive). Transfers received at the office of the share registrar of the company M/s. Central Depository Company of Pakistan, CDC House, 99-B, Block "B" S.M.C.H.S. Main Shahrah-e-Faisal, Karachi at the close of business on Monday February 28, 2011 will be treated in time for the purpose of above entitlement.

We will be sending copies of printed accounts for distribution amongst the members of the Exchange.

Yours sincerely,
For Cherat Papersack Limited


Mohammed Faruque
Chairman

Encl: As stated above

