



## CHERAT PAPERSACK LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.

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Ghulam Faruque  
Group

CPL/MF/102

April 26, 2010

i) The General Manager  
Karachi Stock Exchange  
(Guarantee) Limited  
Fax: 111-573-329

ii) The Secretary  
Lahore Stock Exchange  
(Guarantee) Limited  
Fax: (042) 111-441-441

Dear Sirs,

### Financial Results for the period ended March 31, 2010

We have to inform you that the Board of Directors of the company in its meeting held on Monday, April 26, 2010 at 3:00 p.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

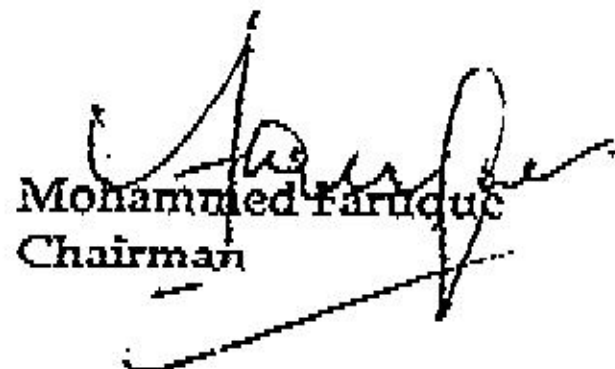
(i)	<u>Cash Dividend</u>	Nil
(ii)	<u>Bonus Issue</u>	Nil
(iii)	<u>Right Issue</u>	Nil

The financial results of the Company are as follows:

	Nine months period ended		Quarter ended	
	March 31, 2010	March 31, 2009	March 31, 2010	March 31, 2009
	(Rupees '000)	(Rupees '000)	(Rupees '000)	(Rupees '000)
Turnover - net	1,473,567	1,514,513	573,542	613,682
Cost of sales	(1,342,612)	(1,379,467)	(499,773)	(555,484)
Gross profit	130,955	135,046	73,769	58,198
Distribution cost	(18,796)	(14,535)	(7,602)	(4,666)
Administrative expenses	(11,371)	(9,039)	(3,620)	(2,670)
Other operating expenses	(926)	(1,041)	(490)	(429)
	(31,093)	(24,615)	(11,712)	(7,765)
Other operating income	2,356	7,669	682	2,720
Operating profit	102,218	118,100	62,739	53,153
Finance cost	(100,073)	(132,288)	(30,780)	(43,000)
Profit / (loss) before taxation	2,145	(14,188)	31,959	10,153
Taxation				
Current	(7,376)	-	(2,870)	-
Deferred	6,474	6,981	(8,330)	(2,852)
	(902)	6,981	(11,200)	(2,852)
Profit / (loss) after taxation	1,243	(7,207)	20,759	7,301
Earnings/(loss) per share - Basic and diluted	Re. 0.14	Re. (0.79)	Rs. 2.26	Re. 0.80

We will be sending you copies of printed accounts for distribution amongst the members of the Exchange.

Yours sincerely,  
For Cherat Papersack Ltd.

  
Mohammed Faruque  
Chairman

