



CHERAT PAPERSACK LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.

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Ghulam Faruque
Group

CPL/AMF/054
October 27, 2009

i) The General Manager
Karachi Stock Exchange
(Guarantee) Limited
Fax: 111-573-329

ii) The Secretary
Lahore Stock Exchange
(Guarantee) Limited
Fax: 042 - 111-441-441

Dear Sirs,

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2009

We have to inform you that the Board of Directors of the company in its meeting held on Tuesday, October 27, 2009 at 11:00 a.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:


(i)	<u>Cash Dividend</u>	Nil
(ii)	<u>Bonus Issue</u>	Nil
(iii)	<u>Right Issue</u>	Nil

The financial results of the Company are as follows:

	Rupees in '000	
	September 2009	September 2008
Turnover - net	482,375	451,420
Cost of sales	(454,811)	(414,330)
Gross profit	27,564	37,090
Distribution cost	(5,013)	(4,927)
Administrative expenses	(3,458)	(2,722)
Other operating expenses	(339)	(324)
	(8,810)	(7,973)
Other operating income	323	2,439
Operating profit	19,077	31,556
Finance cost	(34,196)	(30,442)
(Loss) / profit before taxation	(15,119)	1,114
Taxation		
Current	(2,413)	(147)
Deferred	7,705	459
	5,292	312
(Loss) / profit after taxation	(9,827)	1,426
(Loss) / earnings per share - Basic (restated)	Rs. (1.07)	Re. 0.16

We will be sending you copies of printed accounts for distribution amongst the members of the Exchange.

Yours sincerely,
For Cherat Papersack Ltd.


Amer Faruque
Chief Executive

