



CHERAT PAPERSACK LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.

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Ghulam Faruque
Group

CPL/AMF/152

April 29, 2008

i) The General Manager
Karachi Stock Exchange
(Guarantee) Limited
Fax: 111-573-329

ii) The Secretary
Lahore Stock Exchange
(Guarantee) Limited
Fax: (042) 111-441-441

Dear Sirs,

Financial Results for the period ended March 31, 2009

We have to inform you that the Board of Directors of the company in its meeting held on Wednesday, April 29, 2009 at 3:00 p.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

(i)	<u>Cash Dividend</u>	Nil
(ii)	<u>Bonus Issue</u>	Nil
(iii)	<u>Right Issue</u>	Nil

The financial results of the Company are as follows:

	Nine months ended		Quarter ended	
	March 31, 2009	March 31, 2008	March 31, 2009	March 31, 2008
	(Rupees '000)	(Rupees '000)	(Rupees '000)	(Rupees '000)
Turnover - net	1,514,513	1,260,239	613,682	444,342
Cost of sales	(1,379,467)	(1,124,899)	(555,484)	(407,994)
Gross profit	135,046	135,340	58,198	36,348
Distribution cost	(14,535)	(12,755)	(4,666)	(4,722)
Administrative expenses	(9,039)	(7,026)	(2,670)	(2,394)
Other operating expenses	(1,041)	(7,780)	(429)	(1,821)
	(24,615)	(27,561)	(7,765)	(8,937)
Other operating income	7,669	7,204	2,720	2,367
Operating profit	118,100	114,983	53,153	29,778
Finance cost	(132,288)	(20,693)	(43,000)	(9,220)
(Loss) / profit before taxation	(14,188)	94,290	10,153	20,558
Taxation				
Current	-	(31,745)	-	(6,771)
Deferred	6,981	(15)	(2,852)	170
	6,981	(31,760)	(2,852)	(6,601)
(Loss) / profit after taxation	(7,207)	62,530	7,301	13,957
(Loss) / earnings per share - Basic (restated)	Re. (0.79)	Rs. 6.81	Re. 0.80	Rs. 1.52

We will be sending you copies of printed accounts for distribution amongst the members of the Exchange.

Yours sincerely,
For Cherat Papersack Ltd.

Amer Faruque
Chief Executive