



CHERAT PAPERSACK LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.

UAN : (9221) 111-000-009

TEL : (9221) 5683566 - 5683567 - 5688348 - 5689538

FAX : (9221) 5683425

E-MAIL: cherat-ho@cheratpapersack.com

WEB : www.cheratpapersack.com



Ghulam Faruque
Group

CPL/AMF/210

October 24, 2008

i) The General Manager
Karachi Stock Exchange
(Guarantee) Limited
Fax: 111-573-329

ii) The Secretary
Lahore Stock Exchange
(Guarantee) Limited
Fax: 042 - 111-441-441

Dear Sirs,

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2008

We have to inform you that the Board of Directors of the company in its meeting held on Friday, October 24, 2008 at 11:30 a.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

(i)	<u>Cash Dividend</u>	Nil
(ii)	<u>Bonus Issue</u>	Nil
(iii)	<u>Right Issue</u>	Nil

The financial results of the Company are as follows:

	Rupees in '000	
	September 2008	September 2007
Turnover - net	451,420	415,478
Cost of sales	(414,330)	(363,522)
Gross profit	37,090	51,956
Distribution cost	(4,927)	(4,117)
Administrative expenses	(2,722)	(2,175)
Other operating expenses	(324)	(3,259)
Other operating income	2,439	2,520
Operating profit	31,556	44,925
Finance cost	(30,442)	(5,613)
Profit before taxation	1,114	39,312
Taxation		
Current	(147)	(13,346)
Deferred	459	165
Profit after taxation	312	(13,181)
	1,426	26,131
Earnings per share - Basic and diluted	Re. 0.19	Rs. 3.56

We will be sending you copies of printed accounts for distribution amongst the members of the Exchange.

Yours sincerely,
For Cherat Papersack Ltd.

Amer Faruque
Chief Executive

