

CHERAT PAPERSACK LIMITED

Source: "BUSINESS RECORDER"

Dated: October 16, 2008



CHERAT PAPERSACK

**CHERAT  
PAPERSACK LTD.**

Head Office: Modern Motors House,  
Beaumont Road, Karachi. UAN: 111-000-009



GHULAM FARUQUE  
GROUP

**ELECTION OF DIRECTORS**

In pursuance of Section 178(4) of the Companies Ordinance 1984, Members are hereby informed that the following persons have filed with the Company notices of their intention to offer themselves for election as Directors at the ensuing Annual General Meeting of the Company scheduled to be held on Friday, October 24, 2008 at 10:30 a.m. at its Head Office at Modern Motors House, Beaumont Road, Karachi:

- |                          |                         |
|--------------------------|-------------------------|
| 1. Mr. Mohammed Faruque  | 2. Mr. Iqbal Faruque    |
| 3. Mr. Mahmood Faruque   | 4. Mr. Akbarali Pesnani |
| 5. Mr. Aslam Faruque     | 6. Mr. Shehryar Faruque |
| 7. Mr. Arif Faruque      | 8. Mr. Amer Faruque     |
| 9. Mr. Saquib H. Shirazi |                         |

Since the number of persons who have offered themselves for election does not exceed the number of Directors fixed by the Board under Section 178(1) of the Companies Ordinance 1984, the above-named persons shall be deemed to be elected at the forthcoming Annual General Meeting of the Company.

Karachi:

Date: October 16, 2008

By Order of the Board of Directors  
Abid A. Vazir  
Company Secretary