

**CHERAT PAPERSACK LIMITED**

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.

UAN : (9221) 111-000-009

TEL : (9221) 5683566 - 5683567 - 5688348 - 5689538

FAX : (9221) 5683425

E-MAIL: cherat-ho@cheratpapersack.com

WEB : www.cheratpapersack.com

Chulam Faruque
GroupCPI./AMF/128
February 12, 2007i) The General Manager
Karachi Stock Exchange
(Guarantee) Limited
Fax: 2415763 & 2437560ii) The Secretary
Lahore Stock Exchange
Guarantee Limited
Fax: 042 - 111-441-441

Dear Sirs,

Financial Results for the half-year ended December 31, 2007

We wish to inform you that the Board of Directors of this company in its meeting held on Tuesday, February 12, 2008 at 11:00 a.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has approved the following financial results of the company for the half-year ended December 31, 2007:

	Half-year ended		Quarter ended	
	December 31, 2007	December 31, 2006	December 31, 2007	December 31, 2006
	(Rupees '000)	(Rupees '000)	(Rupees '000)	(Rupees '000)
Turnover - net	815,897	507,082	400,419	256,760
Cost of sales	(716,905)	(455,489)	(353,383)	(230,297)
Gross profit	98,992	51,593	47,036	26,463
Distribution cost	(8,033)	(7,592)	(3,916)	(3,504)
Administrative expenses	(4,632)	(3,788)	(2,457)	(1,909)
Other operating expenses	(5,959)	(2,662)	(2,700)	(1,376)
Other operating income	4,837	3,694	2,317	1,944
Operating profit	85,205	41,245	40,280	21,618
Finance cost	(11,473)	(13,809)	(5,860)	(7,792)
Profit before taxation	73,732	27,436	34,420	13,826

Contd...

P.F

Registered Office: 1st Floor, Betam Arcade, Jamrud Road, Peshawar, Pakistan. UAN: (091) 111-000-009 Tel: (091) 5642272, 5641373, 5642265 & 5643232 Fax: (091) 5640447
E-mail: cherat@pnc.comcast.net.pk

