

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-5197

NOTICE

September 18, 2007

Reproduced hereunder the contents of letter dated September 18, 2007 received from **CHERAT PAPERSACK LIMITED**, for information of members of the Exchange.



CHERAT PAPERSACK LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.
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CPL/AMF/020
 September 18, 2007

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| i) The General Manager
Karachi Stock Exchange
(Guarantee) Limited
Fax: 2415763 & 2437560 | ii) The Secretary
Lahore Stock Exchange
Guarantee Limited
Fax: 042 - 6368484 - 5 |
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Dear Sirs,

Financial results for the year ended June 30, 2007

We wish to inform you that the Board of Directors of this company in its meeting held on Tuesday, September 18, 2007 at 11:00 a.m. at the Head Office of the company at Modern Motors House, Beaumont Road, Karachi, has recommended the following for the year ended June 30, 2007:

- (i) **CASH DIVIDEND:**
 Cash Dividend at Rs. 2/- per share i.e. 20%.
- (ii) **BONUS SHARES:**
 Issuance of Bonus Shares in proportion of 25 shares for every 100 shares held i.e. 25%.

The financial results of the Company are as follows:

	Rupees in '000	
	June 2007	June 2006
Turnover - net	1,175,404	795,584
Cost of sales	(1,012,321)	(755,991)
Gross Profit	163,083	39,593
Distribution cost	(15,502)	(13,037)
Administrative expenses	(7,595)	(6,559)
Other operating expenses	(9,885)	(2,034)
Other operating income	13,914	7,150
Operating profit	144,015	25,113
Finance cost	(27,808)	(15,203)
Profit before taxation	116,207	9,910
Taxation		
Current	(13,935)	(3,978)
Deferred	(22,696)	2,374
Profit after taxation	79,576	8,306
Earnings per share - Basic & Diluted	Rs. 13.54	Rs. 1.41

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