



## CHERAT PACKAGING LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN  
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August 20, 2025

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Road  
Karachi

Dear Sir,

### FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2025

We have to inform you that the Board of Directors of the Company in its meeting held on Wednesday, August 20, 2025 at 11:30 a.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- I. CASH DIVIDEND: Final Cash Dividend @ Rs. 2.00 per share i.e. 20% (This is in addition to interim cash dividend already paid @ Re. 1.00 per share i.e. 10%)
- II. BONUS SHARES: NIL
- III. RIGHT SHARES: NIL
- IV. ANY OTHER ENTITLEMENT/CORPORATE ACTION: NIL
- V. ANY OTHER PRICE SENSITIVE INFORMATION


The financial results of the Company containing Statement of Profit & Loss, Statement of Financial Position, Statement of Changes in Equity and Statement of Cash Flows for the year ended June 30, 2025 are annexed herewith.

The Annual General Meeting of the Company will be held on Wednesday, October 22, 2025 at 11:00 a.m. at the Registered Office of the Company at 1<sup>st</sup> Floor, Betani Arcade, Jamrud Road, Peshawar.

The share transfer books of the Company will be closed from Wednesday, October 15, 2025 to Wednesday, October 22, 2025 (both days inclusive). Transfers received at the office of the Share Registrar of the Company M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block "B", S.M.C.H.S. Main Shakra-e-Faisal, Karachi at the close of business on Tuesday, October 14, 2025 will be treated in time for the purpose of above entitlement.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours sincerely,  
For Cherat Packaging Limited

  
Asim H. Akhund  
Company Secretary

Encl.: As stated above



CHERAT PACKAGING LIMITED  
STATEMENT OF PROFIT OR LOSS  
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 ----- (Rupees in '000) -----	2024 -----
Turnover – net	21	13,013,710	13,820,153
Cost of sales	22	(11,992,763)	(12,358,782)
<b>Gross profit</b>		<b>1,020,947</b>	<b>1,461,371</b>
Distribution costs	23	(307,730)	(256,168)
Administrative expenses	24	(185,078)	(185,419)
Other expenses	25	(26,008)	(133,026)
		(518,816)	(574,613)
Other income	26	384,274	994,847
<b>Operating profit</b>		<b>886,405</b>	<b>1,881,605</b>
Finance costs	27	(462,568)	(837,730)
<b>Profit before levies and income tax</b>		<b>423,837</b>	<b>1,043,875</b>
Levies			
Minimum tax		(118,015)	-
Final tax		(4,395)	(5,599)
		(122,410)	(5,599)
<b>Profit before income tax</b>		<b>301,427</b>	<b>1,038,276</b>
Income tax			
Current		(75,649)	(180,855)
Prior		50,061	2,635
Deferred		80,592	25,836
	28	55,004	(152,384)
<b>Net profit for the year</b>		<b>356,431</b>	<b>885,892</b>
Earnings per share - basic and diluted	29	Rs. 7.26	Rs. 18.04

The annexed notes from 1 to 40 form an integral part of these financial statements.

*M*

*L. Hussain*

Chief Executive Officer



Director

*M. Hussain*

Chief Financial Officer

CHERAT PACKAGING LIMITED  
STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2025

	Note	2025 ----- (Rupees In '000) -----	2024 ----- (Rupees In '000) -----
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Fixed assets			
Property, plant and equipment	5	7,219,898	6,650,821
Intangible assets	6	8,371	9,876
		<u>7,228,269</u>	<u>6,660,697</u>
Long-term investments	7	1,551,653	874,122
Long-term security deposits		271	271
		<u>8,780,193</u>	<u>7,535,090</u>
<b>CURRENT ASSETS</b>			
Stores, spare parts and loose tools	8	731,637	653,901
Stock-in-trade	9	3,045,652	2,946,914
Trade debts	10	2,370,919	2,177,033
Advances		9,280	6,024
Trade deposits and short-term prepayments		11,482	16,637
Other receivables		1,604	1,498
Taxation – net		576,161	363,495
Cash and bank balances	11	96,354	92,322
		<u>6,843,089</u>	<u>6,257,824</u>
Non-current assets classified as held for sale	12	-	-
<b>TOTAL ASSETS</b>		<u><u>15,623,282</u></u>	<u><u>13,792,914</u></u>
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Share capital	13	490,954	490,954
Reserves	14	8,465,073	7,661,192
		<u>8,956,027</u>	<u>8,152,146</u>
<b>NON-CURRENT LIABILITIES</b>			
Long-term financing	15	2,070,180	2,106,635
Deferred taxation	16	929,068	1,013,170
Government grant	17	156,037	185,003
		<u>3,155,285</u>	<u>3,304,808</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	18	2,305,977	1,710,737
Accrued mark-up		83,525	103,716
Short-term borrowings	19	633,809	121,759
Current maturity of long-term financing	15	449,109	360,684
Current maturity of government grant	17	28,966	28,966
Unpaid dividend		1,403	1,303
Unclaimed dividend		9,181	8,795
		<u>3,511,970</u>	<u>2,335,960</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><u>15,623,282</u></u>	<u><u>13,792,914</u></u>
<b>CONTINGENCIES AND COMMITMENTS</b>			
	20		

The annexed notes from 1 to 40 form an integral part of these financial statements.

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*E. Hussain*

Chief Executive Officer



Director

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*M. Hussain*

Chief Financial Officer

CHERAT PACKAGING LIMITED  
STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 JUNE 2026

	Reserves							Total
	Capital Reserve	Revenue Reserves					Total reserves	
	Share premium	General reserve	Unappropriated profit	Actuarial gain / (loss) on defined benefit plan	Unrealized gain on investments at fair value through other comprehensive income			
(Rupees in '000)								
Balance as at 01 July 2023	490,954	998,628	180,000	5,081,497	9,180	440,267	6,709,572	7,200,526
Final cash dividend for the year ended 30 June 2023 @ Rs.2.00 per share	-	-	-	(98,190)	-	-	(98,190)	(98,190)
Interim cash dividend for the year ended 30 June 2024 @ Re. 1.00 per share	-	-	-	(49,095)	-	-	(49,095)	(49,095)
Net profit for the year	-	-	-	885,892	-	-	885,892	885,892
Other comprehensive (loss) / Income	-	-	-	-	(15,279)	228,292	213,013	213,013
Total comprehensive income / (loss) for the year	-	-	-	885,892	(15,279)	228,292	1,098,905	1,098,905
Balance as at 30 June 2024	490,954	998,628	180,000	5,820,104	(6,099)	668,559	7,661,192	8,152,146
Balance as at 01 July 2024	490,954	998,628	180,000	5,820,104	(6,099)	668,559	7,661,192	8,162,146
Final cash dividend for the year ended 30 June 2024 @ Rs. 3.50 per share	-	-	-	(171,830)	-	-	(171,830)	(171,830)
Interim cash dividend for the year ended 30 June 2025 @ Re. 1.00 per share	-	-	-	(49,095)	-	-	(49,095)	(49,095)
Net profit for the year	-	-	-	356,431	-	-	356,431	356,431
Other comprehensive (loss) / Income	-	-	-	-	(9,148)	677,523	668,375	668,375
Total comprehensive income / (loss) for the year	-	-	-	356,431	(9,148)	677,523	1,024,806	1,024,806
Balance as at 30 June 2026	490,954	998,628	180,000	5,955,610	(15,247)	1,346,082	8,465,073	8,955,027

The annexed notes from 1 to 40 form an integral part of these financial statements.



*E. Hussain*

Chief Executive Officer



Director



Chief Financial Officer

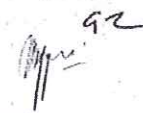
CHERAT PACKAGING LIMITED  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 JUNE 2025

CASH FLOWS FROM OPERATING ACTIVITIES	Note	2025	2024
		----- (Rupees in '000) -----	
Profit before levies and income tax		423,837	1,043,875
Adjustments for:			
Depreciation	5.1.4	359,985	353,746
Amortization	6.1	1,504	1,189
Gain on disposal of operating property, plant and equipment	5.1.5	(6,717)	(6,243)
Gain on disposal of non-current assets classified as held for sale	26	(220,821)	(902,941)
Exchange loss		-	44
Provision for gratuity		28,828	24,801
Stores and spare parts – written off		10,766	619
Stock-in-trade – written off		-	32,999
Amortization of government grant	17	(28,966)	(29,046)
Share of profit from joint venture	26	(8)	(129)
Dividend income	26	(29,302)	(23,975)
Finance costs	27	462,568	837,730
		<u>577,837</u>	<u>288,794</u>
		1,001,674	1,332,669
Working capital changes:			
Stores, spare parts and loose tools		(88,602)	(53,130)
Stock-in-trade		(98,738)	2,477,794
Trade debts		(193,886)	369,344
Advances		(3,256)	2,435
Trade deposits and short-term prepayments		5,155	90,148
Other receivables		(106)	97,535
Short-term investments		-	123,963
Trade and other payables		585,755	(340,504)
		<u>206,422</u>	<u>2,767,585</u>
Cash generated from operations		1,208,096	4,100,254
Income tax and levies paid		(360,664)	(213,421)
Gratuity paid		(32,000)	(24,300)
Long-term loans and security deposit - net		-	450
Net cash generated from operating activities		<u>815,432</u>	<u>3,862,983</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Additions to property, plant and equipment - net of borrowing cost	5.2.1	(1,013,158)	(999,396)
Additions to intangible assets		-	(4,534)
Proceeds from disposal of operating property, plant and equipment	5.1.5	13,162	26,685
Proceeds from disposal of non-current assets classified as held for sale		309,346	1,381,312
Dividend received		29,302	23,975
Net cash (used in) / generated from investing activities		<u>(661,348)</u>	<u>428,042</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Long-term financing - net		51,970	(334,243)
Finance costs paid		(493,633)	(1,090,391)
Dividend paid		(220,439)	(147,476)
Net cash used in financing activities		<u>(662,102)</u>	<u>(1,572,110)</u>
Net (decrease) / Increase in cash and cash equivalents		<u>(508,018)</u>	<u>2,718,915</u>
Cash and cash equivalents as at the beginning of the year		(29,437)	(2,748,352)
Cash and cash equivalents as at the end of the year	30	<u>(537,455)</u>	<u>(29,437)</u>

The annexed notes from 1 to 40 form an integral part of these financial statements.

  
Chief Executive Officer



  
Chief Financial Officer