



CHERAT PACKAGING LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.
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February 11, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2020

We have to inform you that the Board of Directors of the company in its meeting held on Thursday, February 11, 2021 at 11:00 a.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- I. **CASH DIVIDEND** Interim Cash Dividend @ Re.1.00 per share i.e. 10%
- II. **BONUS SHARES** NIL
- III. **RIGHT SHARES** NIL
- IV. **ANY OTHER ENTITLEMENT/CORPORATE ACTION** NIL
- V. **ANY OTHER PRICE SENSITIVE INFORMATION**

The financial results of the Company for the period ended December 31, 2020 are annexed herewith.

The share transfer books of the Company will be closed from Tuesday, March 2, 2021 to Monday, March 8, 2021 (both days inclusive). Transfers received at the office of the share registrar of the company M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block "B" S.M.C.H.S. Main Shahrah-e-Faisal, Karachi at the close of business on Monday, March 1, 2021 will be treated in time for the purpose of above entitlement.

The half yearly Report of the Company for the period ended December 31, 2020 will be transmitted through PUCARS separately within the specified time.

Yours sincerely,
For **Cherat Packaging Limited**

Abid Vazir
Director & Company Secretary

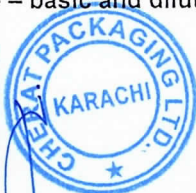
Encl.: As stated above



CHERAT PACKAGING LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE HALF-YEAR ENDED DECEMBER 31, 2020

	Half-year ended		Quarter ended	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
----- (Rupees '000) -----				
Turnover – net	5,293,372	4,974,620	2,770,425	2,598,058
Cost of sales	(4,430,252)	(4,356,924)	(2,291,641)	(2,282,103)
Gross profit	863,120	617,696	478,784	315,955
Distribution costs	(84,241)	(92,904)	(40,086)	(46,918)
Administrative expenses	(51,838)	(49,691)	(29,578)	(28,019)
Other expenses	(36,684)	(5,052)	(22,068)	(1,842)
	(172,763)	(147,647)	(91,732)	(76,779)
Other income	10,479	12,050	5,046	9,916
Operating profit	700,836	482,099	392,098	249,092
Finance costs	(205,619)	(426,321)	(88,847)	(223,693)
Profit before taxation	495,217	55,778	303,251	25,399
Taxation				
Current	(1,168)	(74,708)	(642)	(39,758)
Prior year	-	353	-	353
Deferred	(140,369)	57,663	(86,552)	30,703
	(141,537)	(16,692)	(87,194)	(8,702)
Net profit for the period	353,680	39,086	216,057	16,697
Earnings per share – basic and diluted	Rs. 8.32	Re. 0.92	Rs. 5.08	Re. 0.39


Abid Vazir
Director & Company Secretary



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