



CHERAT PACKAGING LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.
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January 5, 2021

- 1. The General Manager**
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi
- 2. The Director / HoD**
Surveillance, Supervision & Enforcement Department
Securities & Exchange Commission of Pakistan
7th Floor, NIC Building
63-Jinnah Avenue, Blue Area
Islamabad
Fax : 051-9100440 - 9218595

Dear Sirs,

MATERIAL INFORMATION – INSTALLATION OF FOURTH POLYPROPYLENE LINE

In view of rising demand for polypropylene bags produced by the Company, the Board of Directors of Cherat Packaging Limited in its meeting held on January 5, 2021 has decided to enhance its production capacity by installing its fourth Polypropylene line for woven bags. The Company has once again decided to acquire the plant from M/s. Windmoller & Holscher, which is the leading supplier of such equipment. The plant, which is the fastest and the most efficient equipment of its kind, will have a production capacity of approximately 65 million bags per annum. It will be installed at the existing site in Gadoon Amazai, Khyber Pakhtunkhwa Province. Addition of this plant will take the total production capacity of the Polypropylene Division to 260 million bags per annum. The total cost of the project is approximately Rs. 1.10 billion and it is expected to be commissioned by December 31, 2021. The project will principally be financed through a long-term loan.

PSX is requested to disseminate the information to the TRE Certificate Holders.

Yours sincerely,
For Cherat Packaging Limited

Abid Vazir
Director & Company Secretary

