



CHERAT PACKAGING LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.
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Ghulam Faruque
Group

CPPL/AV
August 27, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road,
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2020

We have to inform you that the Board of Directors of the Company in its meeting held on Thursday, August 27, 2020 at 3:00 p.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- I. **CASH DIVIDEND**
Cash Dividend @ Re. 1.00 per share i.e. 10%
- II. **BONUS SHARES**
NIL
- III. **RIGHT SHARES**
NIL
- IV. **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
NIL
- V. **ANY OTHER PRICE SENSITIVE INFORMATION**
The financial results of the Company for the year ended June 30, 2020 are annexed.

The Annual General Meeting of the Company will be held on Monday, October 26, 2020 at 11:00 a.m. at the Registered Office of the Company at Betani Arcade, Jamrud Road, Peshawar.

The share transfer book of the Company will be closed from Tuesday, October 20, 2020 to Monday, October 26, 2020 (both days inclusive). Transfers received at the office of the share registrar of the company M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block "B" S.M.C.H.S. Main Shahrah-e-Faisal, Karachi at the close of business on Monday, October 19, 2020 will be treated in time for the purpose of above entitlement.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours sincerely,
For **Cherat Packaging Limited**


Abid Vazir
Director & Company Secretary

Encl.: As stated above



CHERAT PACKAGING LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2020

	2020 ----- (Rupees `000) -----	2019 -----
Turnover – net	9,436,193	8,093,407
Cost of sales	(8,262,464)	(6,692,758)
Gross profit	1,173,729	1,400,649
Distribution costs	(164,781)	(129,294)
Administrative expenses	(95,009)	(93,958)
Other expenses	(53,389)	(40,741)
	(313,179)	(263,993)
Other income	21,631	29,978
Operating profit	882,181	1,166,634
Finance costs	(783,503)	(506,554)
Profit before taxation	98,678	660,080
Taxation		
Current	(141,498)	(24,624)
Prior	1,238	2,974
Deferred	111,817	(75,557)
	(28,443)	(97,207)
Net profit for the year	70,235	562,873
Earnings per share – basic and diluted	Rs. 1.65	(Restated) Rs. 13.24



ABID VAZIR
DIRECTOR & COMPANY SECRETARY