

CHERAT PACKAGING LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.
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Ghulam Faruque
Group

CPPL/AV 017
April 30, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2020

We have to inform you that the Board of Directors of the Company in its meeting held on Thursday, April 30, 2020 at 12:30 p.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- I. CASH DIVIDEND
NIL
- II. BONUS SHARES
NIL
- III. RIGHT SHARES
NIL
- IV. ANY OTHER ENTITLEMENT/CORPORATE ACTION
NIL
- V. ANY OTHER PRICE SENSITIVE INFORMATION

The financial results of the Company for the period ended March 31, 2020 are annexed herewith.

The Quarterly Report of the Company for the period ended March 31, 2020 will be transmitted through PUCARS separately within the specified time.

Yours sincerely,
For Cherat Packaging Limited


Abid Vazir
Director & Company Secretary

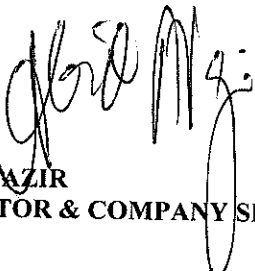


Encl.: As stated above



CHERAT PACKAGING LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2020

	Period ended		Quarter ended	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
	----- (Rupees '000) -----			
Turnover – net	7,302,376	5,791,810	2,327,756	1,987,190
Cost of sales	(6,425,013)	(4,649,808)	(2,068,089)	(1,679,002)
Gross profit	<u>877,363</u>	<u>1,142,002</u>	<u>259,667</u>	<u>308,188</u>
Distribution costs	(129,334)	(89,488)	(36,430)	(37,879)
Administrative expenses	(73,243)	(69,092)	(23,552)	(20,714)
Other expenses	(16,707)	(41,219)	(11,655)	(7,329)
	<u>(219,284)</u>	<u>(199,799)</u>	<u>(71,637)</u>	<u>(65,922)</u>
Other income	16,564	26,873	4,514	2,649
Operating profit	<u>674,643</u>	<u>969,076</u>	<u>192,544</u>	<u>244,915</u>
Finance costs	(617,222)	(333,693)	(190,901)	(156,392)
Profit before taxation	<u>57,421</u>	<u>635,383</u>	<u>1,643</u>	<u>88,523</u>
Taxation				
Current - For the period	(109,308)	(8,523)	(34,600)	(8,523)
- Prior year	353	2,974	-	-
Deferred	91,834	(78,581)	34,171	(20,130)
	<u>(17,121)</u>	<u>(84,130)</u>	<u>(429)</u>	<u>(28,653)</u>
Net profit for the period	<u>40,300</u>	<u>551,253</u>	<u>1,214</u>	<u>59,870</u>
Earnings per share – basic and diluted	<u>Re. 0.95</u>	(Restated) <u>Rs. 12.97</u>	<u>Re. 0.03</u>	(Restated) <u>Rs. 1.41</u>


ABID VAZIR
DIRECTOR & COMPANY SECRETARY

