



CHERAT PACKAGING LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.
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Ghulam Faruque
Group

CPP/AMF/
February 10, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2019

We have to inform you that the Board of Directors of the company in its meeting held on Monday, February 10, 2020 at 11:00 a.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- I. CASH DIVIDEND
NIL
- II. BONUS SHARES
NIL
- III. RIGHT SHARES
NIL
- IV. ANY OTHER ENTITLEMENT/CORPORATE ACTION
NIL
- V. ANY OTHER PRICE SENSITIVE INFORMATION

The financial results of the Company for the period ended December 31, 2019 are annexed herewith.

The Quarterly Report of the Company for the period ended December 31, 2019 will be transmitted through PUCARS separately within the specified time.

Yours sincerely,
For Cherat Packaging Ltd.

Amer Faruque
Chief Executive

Encl.: As stated above



CHERAT PACKAGING LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE HALF-YEAR ENDED DECEMBER 31, 2019

	Half-year ended		Quarter ended	
	December 31, 2019	December 31, 2018	December 31, 2019	December 31, 2018
	----- (Rupees '000) -----			
Turnover – net	4,974,620	3,804,620	2,598,058	2,071,235
Cost of sales	(4,356,924)	(2,970,806)	(2,282,103)	(1,663,247)
Gross profit	617,696	833,814	315,955	407,988
Distribution costs	(92,904)	(51,609)	(46,918)	(32,376)
Administrative expenses	(49,691)	(48,378)	(28,019)	(26,018)
Other expenses	(5,052)	(33,890)	(1,842)	(11,379)
	(147,647)	(133,877)	(76,779)	(69,773)
Other income	12,050	24,224	9,916	21,895
Operating profit	482,099	724,161	249,092	360,110
Finance costs	(426,321)	(177,301)	(223,693)	(110,615)
Profit before taxation	55,778	546,860	25,399	249,495
Taxation				
Current	(74,708)	-	(39,758)	-
Prior year	353	2,974	353	2,974
Deferred	57,663	(58,451)	30,703	13,094
	(16,692)	(55,477)	(8,702)	16,068
Net profit for the period	39,086	491,383	16,697	265,563
Earnings per share – basic and diluted	Re. 0.92	(Restated) Rs. 11.56	Re. 0.39	(Restated) Rs. 6.25




Amer Faruque
Chief Executive