



CHERAT PACKAGING LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.
UAN : (9221) 111-000-009
TEL : (9221) 35683566-35683567-35688348-35689538
FAX : (9221) 35683425
E-MAIL : cherat@gfg.com.pk
WEB : www.gfg.com.pk



Ghulam Faruque
Group

CPPL/AMF
October 30, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2019

We have to inform you that the Board of Directors of the company in its meeting held on Wednesday, October 30, 2019 at 11:00 a.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- I. CASH DIVIDEND
NIL
- II. BONUS SHARES
NIL
- III. RIGHT SHARES
NIL
- IV. ANY OTHER ENTITLEMENT/CORPORATE ACTION
NIL
- V. ANY OTHER PRICE SENSITIVE INFORMATION

The financial results of the Company for the period ended September 30, 2019 are annexed herewith.

The Quarterly Report of the Company for the period ended September 30, 2019 will be transmitted through PUCARS separately within the specified time.

Yours sincerely,
For **Cherat Packaging Limited**

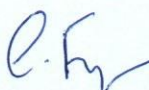

Amer Faruque
Chief Executive

Encl.: As stated above



**CHERAT PACKAGING LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2019**

	September 30, 2019	September 30, 2018
	----- (Rupees '000) -----	
Turnover – net	2,376,562	1,733,385
Cost of sales	(2,074,821)	(1,307,559)
Gross profit	<u>301,741</u>	<u>425,826</u>
Distribution costs	(45,986)	(19,233)
Administrative expenses	(21,672)	(22,360)
Other expenses	(3,210)	(22,511)
Other income	(70,868)	(64,104)
Operating profit	<u>2,134</u>	<u>2,329</u>
Finance costs	233,007	364,051
Profit before taxation	<u>(202,628)</u>	<u>(66,686)</u>
Taxation	30,379	297,365
Current	(34,950)	-
Deferred	26,960	(71,545)
Net profit for the period	<u>(7,990)</u>	<u>(71,545)</u>
	<u>22,389</u>	<u>225,820</u>
Earnings per share – basic and diluted	<u>Re. 0.58</u>	<u>(Restated) Rs. 5.84</u>

**AMER FARUQUE
CHIEF EXECUTIVE**