



## CHERAT PACKAGING LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.  
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Ghulam Faruque  
Group

CPPL/AMF  
August 8, 2019

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Road,  
Karachi.

The Director  
Corporate Supervision Department  
Securities & Exchange Commission of Pakistan  
7th Floor, NIC Building  
63-Jinnah Avenue, Blue Area  
Islamabad.  
Fax: 051-9100454 & 9100471

Dear Sir,

### **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019**

We have to inform you that the Board of Directors of the Company in its meeting held on Thursday, August 8, 2019 at 11:00 a.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- I. **CASH DIVIDEND**  
Cash Dividend @ Rs. 2.50 per share i.e. 25% (This is in addition to interim dividend already paid @ Rs. 2.50 per share i.e. 25%)
- II. **BONUS SHARES**  
Issuance of Bonus Shares in proportion of 10 shares for every 100 shares held i.e. 10%
- III. **RIGHT SHARES**  
**NIL**
- IV. **ANY OTHER ENTITLEMENT/CORPORATE ACTION**  
**NIL**
- V. **ANY OTHER PRICE SENSITIVE INFORMATION**  
The financial results of the Company for the year ended June 30, 2019 are annexed.

The Annual General Meeting of the Company will be held on Friday, October 25, 2019 at 9:30 a.m. at the Registered Office of the Company at Betani Arcade, Jamrud Road, Peshawar.

The share transfer books of the Company will be closed from Friday, October 18, 2019 to Friday, October 25, 2019 (both days inclusive). Transfers received at the office of the share registrar of the company M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block "B" S.M.C.H.S. Main Shahrah-e-Faisal, Karachi at the close of business on Thursday, October 17, 2019 will be treated in time for the purpose of above entitlement. The above entitlement will be made on the existing paid-up capital of the Company.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours sincerely,  
For **Cherat Packaging Limited**

  
**Amer Faruque**  
**Chief Executive**

Encl.: As stated above



**CHERAT PACKAGING LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

|   | 2019<br>----- (Rupees `000) ----- | 2018<br>-----                   |
|---|-----------------------------------|---------------------------------|
| Turnover – net                                | 8,093,407                         | 7,091,653                       |
| Cost of sales                                 | (6,692,758)                       | (5,993,321)                     |
| <b>Gross profit</b>                           | <b>1,400,649</b>                  | <b>1,098,332</b>                |
| Distribution costs                            | (129,294)                         | (98,022)                        |
| Administrative expenses                       | (93,958)                          | (75,475)                        |
| Other expenses                                | (40,741)                          | (60,661)                        |
|   | (263,993)                         | (234,158)                       |
| Other income                                  | 29,978                            | 28,971                          |
| <b>Operating profit</b>                       | <b>1,166,634</b>                  | <b>893,145</b>                  |
| Finance costs                                 | (506,554)                         | (128,262)                       |
| <b>Profit before taxation</b>                 | <b>660,080</b>                    | <b>764,883</b>                  |
| <b>Taxation</b>                               |                                   |                                 |
| Current                                       | (24,624)                          | -                               |
| Prior   | 2,974                             | 5,040                           |
| Deferred                                      | (75,557)                          | (58,844)                        |
|   | (97,207)                          | (53,804)                        |
| <b>Net profit for the year</b>                | <b>562,873</b>                    | <b>711,079</b>                  |
| <b>Earnings per share – basic and diluted</b> | <b>Rs. 14.57</b>                  | <b>(Restated)<br/>Rs. 18.87</b> |

  


**AMER FARUQUE**  
**CHIEF EXECUTIVE**