



CHERAT PACKAGING LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.
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Ghulam Faruque
Group

CPPL/ASF/019
April 19, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2019

We have to inform you that the Board of Directors of the Company in its meeting held on Friday, April 19, 2019 at 10:30 a.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- I. CASH DIVIDEND
NIL
- II. BONUS SHARES
NIL
- III. RIGHT SHARES
NIL
- IV. ANY OTHER ENTITLEMENT/CORPORATE ACTION
NIL
- V. ANY OTHER PRICE SENSITIVE INFORMATION

The financial results of the Company for the period ended March 31, 2019 are annexed herewith.

The Quarterly Report of the Company for the period ended March 31, 2019 will be transmitted through PUCARS separately within the specified time.

Yours sincerely,
For Cherat Packaging Limited



Aslam Faruque
Director

Encl.: as stated above



CHERAT PACKAGING LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2019

	Period ended		Quarter ended	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
	----- (Rupees '000) -----			
Turnover – net	5,791,810	5,075,854	1,987,190	1,852,104
Cost of sales	(4,649,808)	(4,357,539)	(1,679,002)	(1,592,358)
Gross profit	<u>1,142,002</u>	<u>718,315</u>	<u>308,188</u>	<u>259,746</u>
Distribution costs	(89,488)	(77,268)	(37,879)	(26,163)
Administrative expenses	(69,092)	(55,961)	(20,714)	(19,165)
Other expenses	(41,219)	(34,716)	(7,329)	(13,425)
	<u>(199,799)</u>	<u>(167,945)</u>	<u>(65,922)</u>	<u>(58,753)</u>
Other income	26,873	27,348	2,649	6,289
Operating profit	<u>969,076</u>	<u>577,718</u>	<u>244,915</u>	<u>207,282</u>
Finance costs	(333,693)	(85,163)	(156,392)	(32,119)
Profit before taxation	<u>635,383</u>	<u>492,555</u>	<u>88,523</u>	<u>175,163</u>
Taxation				
Current – For the period	(8,523)	(7,729)	(8,523)	(5,756)
– Prior year	2,974	5,040	-	-
Deferred	(78,581)	(51,965)	(20,130)	(49,581)
	<u>(84,130)</u>	<u>(54,654)</u>	<u>(28,653)</u>	<u>(55,337)</u>
Net profit for the period	<u>551,253</u>	<u>437,901</u>	<u>59,870</u>	<u>119,826</u>
Earnings per share – basic and diluted	<u>Rs. 14.27</u>	(Restated) <u>Rs. 11.72</u>	<u>Rs. 1.55</u>	(Restated) <u>Rs. 3.21</u>

Aslam Faruque
Director