



CHERAT PACKAGING LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.
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CPPL/AV/008
February 14, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2018

We have to inform you that the Board of Directors of the company in its meeting held on Thursday, February 14, 2019 at 11:00 a.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- I. CASH DIVIDEND Interim Cash Dividend @ Rs. 2.50 per share i.e. 25%
- II. BONUS SHARES
NIL
- III. RIGHT SHARES
NIL
- IV. ANY OTHER ENTITLEMENT/CORPORATE ACTION
NIL
- V. ANY OTHER PRICE SENSITIVE INFORMATION

The financial results of the Company for the half year ended December 31, 2018 are annexed herewith.

The share transfer books of the Company will be closed from Tuesday, March 5, 2019 to Monday, March 11, 2019 (both days inclusive). Transfers received at the office of the share registrar of the company M/s. Central Depository Company of Pakistan Limited, CDC House, 99-B, Block "B" S.M.C.H.S. Main Shahrah-e-Faisal, Karachi at the close of business on Monday, March 4, 2019 will be treated in time for the purpose of above entitlement.

The half yearly report of the Company for the period ended December 31, 2018 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,
For Cherat Packaging Limited


Abid Vazir
Director & Company Secretary



Encl.: As stated above



CHERAT PACKAGING LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE HALF-YEAR ENDED DECEMBER 31, 2018

	Half-year ended		Quarter ended	
	December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017
	----- (Rupees '000) -----			
Turnover – net	3,804,620	3,223,750	2,071,235	1,757,880
Cost of sales	(2,970,806)	(2,765,181)	(1,663,247)	(1,544,720)
Gross profit	833,814	458,569	407,988	213,160
Distribution costs	(51,609)	(51,105)	(32,376)	(28,493)
Administrative expenses	(48,378)	(36,796)	(26,018)	(19,747)
Other expenses	(33,890)	(21,291)	(11,379)	(7,448)
	(133,877)	(109,192)	(69,773)	(55,688)
Other income	24,224	21,059	21,895	1,638
Operating profit	724,161	370,436	360,110	159,110
Finance costs	(177,301)	(53,044)	(110,615)	(30,072)
Profit before taxation	546,860	317,392	249,495	129,038
Taxation				
Current	-	(1,973)	-	35,761
Prior year	2,974	5,040	2,974	5,040
Deferred	(58,451)	(2,384)	13,094	(8,792)
	(55,477)	683	16,068	32,009
Net profit for the period	491,383	318,075	265,563	161,047
Earnings per share – basic and diluted	Rs. 12.72	(Restated) Rs. 8.67	Rs. 6.87	(Restated) Rs. 4.39


Abid Vazir
Director & Company Secretary



