



CHERAT PACKAGING LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.
UAN : (9221) 111-000-009
TEL : (9221) 35683566-35683567-35688348-35689538
FAX : (9221) 35683425
E-MAIL : cherat@gfg.com.pk
WEB : www.gfg.com.pk



Ghulam Faruque
Group

CPPL/AMF/
October 24, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2018

We have to inform you that the Board of Directors of the company in its meeting held on Wednesday, October 24, 2018 at 12:00 noon at the Factory Premises, Plot No. 26, Gadoon Amazai, Industrial Estate, District Swabi, Khyber Pakhtunkhwa, has recommended the following:

- I. **CASH DIVIDEND**
NIL
- II. **BONUS SHARES**
NIL
- III. **RIGHT SHARES**
NIL
- IV. **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
NIL
- V. **ANY OTHER PRICE SENSITIVE INFORMATION**

The financial results of the Company for the period ended September 30, 2018 are annexed herewith.

The Quarterly Report of the Company for the period ended September 30, 2018 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,
For Cherat Packaging Ltd.

Amer Faruque
Chief Executive

Encl.: As stated above



CHERAT PACKAGING LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2018

	September 30, 2018	September 30, 2017
	----- (Rupees '000) -----	
Turnover – net	1,733,385	1,465,870
Cost of sales	(1,307,559)	(1,220,461)
Gross profit	<u>425,826</u>	<u>245,409</u>
Distribution costs	(19,233)	(22,612)
Administrative expenses	(22,360)	(17,049)
Other expenses	(22,511)	(13,843)
	(64,104)	(53,504)
Other income	2,329	19,421
Operating profit	<u>364,051</u>	<u>211,326</u>
Finance costs	(66,686)	(22,972)
Profit before taxation	<u>297,365</u>	<u>188,354</u>
Taxation		
Current	-	(37,734)
Deferred	(71,545)	6,408
	(71,545)	(31,326)
Net profit for the period	<u>225,820</u>	<u>157,028</u>
Earnings per share – basic and diluted	<u>Rs. 6.72</u>	<u>(Restated) Rs. 5.10</u>



AMER FARUQUE
CHIEF EXECUTIVE