



CHERAT PACKAGING LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.
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Ghulam Faruque
Group

CPPL/AV/
April 26, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2018

We have to inform you that the Board of Directors of the Company in its meeting held on Thursday, April 26, 2018 at 10:00 a.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- I. CASH DIVIDEND
NIL
- II. BONUS SHARES
NIL
- III. RIGHT SHARES
NIL
- IV. ANY OTHER ENTITLEMENT/CORPORATE ACTION
NIL
- V. ANY OTHER PRICE SENSITIVE INFORMATION
The financial results of the Company for the period ended March 31, 2018 are annexed herewith.

We will be sending you copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours sincerely,
For Cherat Packaging Limited

Abid Vazir
Executive Director &
Company Secretary

Encl.: As stated above



CHERAT PACKAGING LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2018

	Period ended		Quarter ended	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
----- (Rupees '000) -----				
Turnover – net	5,075,854	4,890,748	1,852,104	1,597,945
Cost of sales	(4,357,539)	(3,931,091)	(1,592,358)	(1,284,820)
Gross profit	718,315	959,657	259,746	313,125
Distribution costs	(77,268)	(90,984)	(26,163)	(31,557)
Administrative expenses	(55,961)	(47,430)	(19,165)	(14,408)
Other expenses	(34,716)	(55,937)	(13,425)	(17,934)
	(167,945)	(194,351)	(58,753)	(63,899)
Other income	27,348	18,563	6,289	6,033
Operating profit	577,718	783,869	207,282	255,259
Finance costs	(85,163)	(50,416)	(32,119)	(15,065)
Profit before taxation	492,555	733,453	175,163	240,194
Taxation				
Current – For the period	(7,729)	(181,216)	(5,756)	(61,322)
– Prior year	5,040	(22,715)	-	-
Deferred	(51,965)	23,036	(49,581)	(6,126)
	(54,654)	(180,895)	(55,337)	(67,448)
Net profit for the period	437,901	552,558	119,826	172,746
Earnings per share – basic and diluted	Rs. 13.55	(Restated) Rs. 17.95	Rs. 3.71	(Restated) Rs. 5.61


Abid Vazir
Executive Director &
Company Secretary

