



CHERAT PACKAGING LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.
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Ghulam Faruque
Group

CPPL/ASF/ 501
February 8, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2017

We have to inform you that the Board of Directors of the Company in its meeting held on Thursday, February 8, 2018 at 10:30 a.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- I. **CASH DIVIDEND**
Interim Cash Dividend @ Rs. 2.00 per share i.e. 20%
- II. **BONUS SHARES**
NIL
- III. **RIGHT SHARES**
NIL
- IV. **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
NIL
- V. **ANY OTHER PRICE SENSITIVE INFORMATION**

The financial results of the company for the half year ended December 31, 2017 are annexed herewith

The share transfer books of the Company will be closed from Tuesday, February 27, 2018 to Tuesday, March 6, 2018 (both days inclusive). Transfers received at the office of the Share Registrar of the Company M/s. Central Depository Company of Pakistan Limited, CDC House, 99-B, Block "B" S.M.C.H.S. Main Shahrah-e-Faisal, Karachi at the close of business on Monday, February 26, 2018 will be treated in time for the purpose of above entitlement.

We will be sending you copies of printed accounts for distribution amongst the members of the Exchange.

Yours sincerely,
For **Cherat Packaging Ltd.**


Aslam Faruque
Director

Encl.: As stated above



CHERAT PACKAGING LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2017

	Half year ended		Quarter ended	
	December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
	----- (Rupees '000) -----			
Turnover – net	3,223,750	3,292,803	1,757,880	1,801,768
Cost of sales	(2,765,181)	(2,646,271)	(1,544,720)	(1,449,770)
Gross profit	458,569	646,532	213,160	351,998
Distribution costs	(51,105)	(59,427)	(28,493)	(28,019)
Administrative expenses	(36,796)	(33,022)	(19,747)	(17,511)
Other expenses	(21,291)	(38,003)	(7,448)	(21,031)
	(109,192)	(130,452)	(55,688)	(66,561)
Other income	21,059	12,530	1,638	11,444
Operating profit	370,436	528,610	159,110	296,881
Finance costs	(53,044)	(35,351)	(30,072)	(19,781)
Profit before taxation	317,392	493,259	129,038	277,100
Taxation				
Current – For the period	(1,973)	(119,894)	35,761	(41,511)
– Prior year	5,040	(22,715)	5,040	(22,715)
Deferred	(2,384)	29,162	(8,792)	(1,375)
	683	(113,447)	32,009	(65,601)
Net profit for the period	318,075	379,812	161,047	211,499
Earnings per share – basic and diluted	Rs. 10.04	Rs. 12.34	Rs. 5.09	Rs. 6.87

Aslam Faruque
Director

