

CHERAT PACKAGING LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.
UAN : (9221) 111-000-009
TEL : (9221) 35683566-35683567-35688348-35689538
FAX : (9221) 35683425
E-MAIL : cherat@gfg.com.pk
WEB : www.gfg.com.pk



Chulam Faruque
Group

CPL/AAV/
November 09, 2017

Mr. Muhammad Ghufuran
Deputy General Manager - Operations
Pakistan Stock Exchange Limited
Karachi

SUBSCRIPTION STATUS OF RIGHT ISSUE

Dear Mr. Ghufuran,

Reference is being made to your letter No. PSX / C - 771-5611 dated August 24, 2017 in respect of issuance of 13.50% Right Shares by Cherat Packaging Limited ("CPPL" or the "Company").

As per the requirements of the Procedure to be complied with for issuance of the Right Shares in the aforementioned letter, please note that **PKR 485,751,000/-** have been received in the Right Subscription Account maintained at Bank Al Habib Limited as of the last date of payment and acceptance which computes to **97.23%** of the total Right Issue.

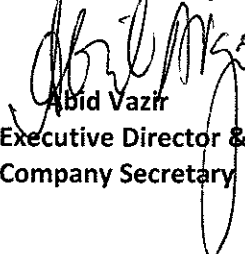
Please find given below the details of subscription received:

Description	No. of Right Shares	Amount (PKR)
Total Size of Right Issue	3,996,742	499,592,750/-
Subscribed by Sponsors / Directors	1,663,575	207,946,875/-
Subscribed by Other Shareholders	2,222,433	277,804,125/-
Total Subscription Received	3,886,008	485,751,000/-
Unsubscribed Portion	110,734	13,841,750/-

In addition to the above, please note that allocation of the aforementioned unsubscribed portion of the Right Issue shall be decided by the Board of Directors of CPPL in accordance with Section 83(1)(a)(iv) of the Companies Act, 2017. The decision of the Board of Directors regarding the allotment of unsubscribed shares shall be communicated to the Exchange along with a certificate from the External Auditors of the Company confirming receipt of the entire amount of the Right Issue.

You are requested to kindly inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,
For Cherat Packaging Limited


Abid Vazir
Executive Director &
Company Secretary