



## CHERAT PACKAGING LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.  
UAN : (9221) 111-000-009  
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E-MAIL : cherat@gfg.com.pk  
WEB : www.gfg.com.pk



Ghulam Faruque  
Group

CPL/AAV/015

October 20, 2017

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Road,  
Karachi

**SUBJECT: SUBSCRIPTION OF RIGHT SHARES BY DIRECTORS / SPONSORS OF  
CHERAT PACKAGING LIMITED**

Dear Sir,

Reference is being made to the issuance of Right Shares by Cherat Packaging Limited ("CPPL" or the "Company") and to your letter No. PSX / C - 771 - 5611 dated August 24, 2017 in regard with the regulatory procedures and requirements for the said Right Issue.

In this regard, we would like to inform the Exchange that Directors and Sponsors of the Company have fully subscribed their portion of Right Shares in compliance with Clause No. 6 of Annexure - II "Procedure to be complied with for Issuance of Right Shares".


Moreover, please find enclosed herewith the Auditor's Certificate confirming subscription of Right Shares by the Directors and Sponsors of CPPL.

Furthermore, kindly also find attached copy of the notices that have been published today in a widely circulated English and Urdu newspaper confirming subscription of Rights Shares by the Directors and Sponsors of the Company.

It may also be noted that aforementioned subscription has been completed 15 days prior to the last date for acceptance and payment of shares in CDC and physical form in accordance with the regulatory requirements of PSX and the SECP.

You are also requested to kindly inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,



**Abid Vazir**  
Executive Director &  
Company Secretary



AB/1492/2017  
19 October 2017

The Board of Directors  
Cherat Packaging Limited (the Company)  
Karachi

Dear Sirs

### **Auditors' Certificate**

We have been requested to provide a certificate under Clause 6 (Annexure-II) of Pakistan Stock Exchange Limited's letter Ref. No. PSX/C-711-5611.

### **Scope of Certificate**

As per the requirements of aforementioned regulation, we provide this certificate to confirm the receipt of consideration against propose issue of right shares from the directors and their spouse(s) and minor children and related parties of the Company.

### **Management Responsibility**

It is the responsibility of the management to comply with the requirements of the above Clause.

### **Auditors' Responsibility**

Our responsibility is to certify the compliance of the requirement in accordance with the 'Guidelines for issue of Certificates for Special Purposes by Practicing Chartered Accountant Firms' issued by the Institute of Chartered Accountants of Pakistan. Our verification was limited to the examination of the books of accounts and records of the Company to ensure that the consideration has been received against the proposed issue of right shares.

### **Certificate**

Based on the unaudited books and records of the Company, we confirm that as of 19 October 2017, Rs. 207,946,875/- has been received in the Company's bank account from the directors and their spouse(s) and minor children and related parties of the Company against the proposed issue of right shares of 1,663,575 ordinary shares at the face value of Rs. 10 each issued at premium of Rs. 115 per share.

### **Restriction on use and distribution**

This certificate is being issued for onward submission to the Pakistan Stock Exchange Limited and not for confirmation of legal compliance / any other purpose and should not be used for any other purpose without our prior consent.

Yours faithfully



KJ/FS:fr

لوائے وقت -

جمعہ 20 اکتوبر 2017



چراٹ پیکیجنگ لمیٹڈ  
ہیڈ آفس: موٹر ہاؤس، بیوماؤنٹ روڈ کراچی  
پلاے این: 111-000-009



## ڈائریکٹرز اسپانسرز کی جانب سے رائٹ شیئرز کی سبسکریپشن

شیئر ہولڈرز کو مطلع کیا جاتا ہے کہ چراٹ پیکیجنگ لمیٹڈ ("کمپنی") کے ڈائریکٹرز اسپانسرز نے مقررہ مدت میں اپنے حصہ کے رائٹ شیئرز مکمل طور پر سبسکرائب کر لئے ہیں۔ کمپنی کے آڈیٹرز نے اس سبسکریپشن کی باقاعدہ تصدیق کی ہے۔

عابد وزیر

ایگزیکٹو ڈائریکٹر اور کمپنی سیکریٹری

کراچی: 20 اکتوبر 2017

BUSINESS RECORDER

FRIDAY, OCTOBER 20, 2017



**CHERAT  
PACKAGING LTD.**

Head Office: Modern Motors House,  
Beaumont Road, Karachi. UAN: 111-000-009



GHULAM FARUQUE  
GROUP

## SUBSCRIPTION OF RIGHT SHARES BY THE DIRECTORS / SPONSORS

The shareholders are hereby notified that the Directors / Sponsors of Cherat Packaging Limited (the "Company") have fully subscribed their portion of right shares within the stipulated time. The above subscription has been duly certified by the Auditors of the Company.

Karachi:  
October 20, 2017

**Abid Vazir**  
Executive Director & Company Secretary